



email : info@mtar.in website : www.mtar.in

CIN No : U72200TG1999PLC032836

Date: 02 March 2021

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") by MTAR Technologies Limited (the "Company"), comprising a fresh issue of Equity Shares of up to 2,148,149 Equity Shares (the "Fresh Issue") and an offer for sale of Equity Shares of up to 8,224,270 Equity Shares, comprising up to 450,000 Equity Shares by P. Leelavathi, up to 300,000 Equity Shares by Parvat Srinivas Reddy, up to 149,970 Equity Shares by P. Kalpana Reddy, up to 300,000 Equity Shares by Saranya Loka Reddy, up to 200,000 Equity Shares by C. Usha Reddy, up to 300,000 Equity Shares by G. Kavitha Reddy, up to 125,000 Equity Shares by D. Anitha Reddy, up to 225,000 Equity Shares by K. Shalini and up to 300,000 Equity Shares by A. Manogna (collectively the "Promoter Selling Shareholders") and up to 5,784,300 Equity Shares by Fabmohur Advisors LLP and 90,000 Equity Shares by P. Simhadri Reddy (collectively the "Investor Selling Shareholders", and together with the Promoter Selling Shareholders, the "Selling Shareholders") (the "Offer for Sale", and together with the Fresh Issue, the "Offer").

The IPO Committee of the Company in their meeting held on 02 March, 2021, in consultation with the Selling Shareholders, JM Financial Limited and IIFL Securities Limited (collectively, the "Book Running Lead Managers"), have finalized allocation of 3,111,725 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of Rs. 575 per Equity Share (including share premium of Rs. 565 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	86,944	2.79%	575.00	4,99,92,800.00
2	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA GROWTH FUND	66,118	2.12%	575.00	3,80,17,850.00
3	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES B	20,852	0.67%	575.00	1,19,89,900.00
4	FRANKLIN INDIA FLEXI CAP FUND	86,970	2.79%	575.00	5,00,07,750.00
5	FRANKLIN INDIA SMALLER COMPANIES FUND	86,944	2.79%	575.00	4,99,92,800.00
6	GOLDMAN SACHS INDIA LIMITED	1,73,914	5.59%	575.00	10,00,00,550.00
7	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XIV	17,680	0.57%	575.00	1,01,66,000.00



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8	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XV	19,890	0.64%	575.00	1,14,36,750.00
9	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XVI	13,130	0.42%	575.00	75,49,750.00
10	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP - SERIES - XVII	10,920	0.35%	575.00	62,79,000.00
11	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES III	9,100	0.29%	575.00	52,32,500.00
12	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES IV	5,330	0.17%	575.00	30,64,750.00
13	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES V	5,460	0.18%	575.00	31,39,500.00
14	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES - VI	5,460	0.18%	575.00	31,39,500.00
15	SUNDARAM MUTUAL FUND A/C SUNDARAM SMALL CAP FUND	86,944	2.79%	575.00	4,99,92,800.00
16	ITPL - INVESCO INDIA TAX PLAN REG-RTP	42,614	1.37%	575.00	2,45,03,050.00
17	ITPL - INVESCO INDIA MID N SMALL CAP FUND REGMF-RMCF	33,722	1.08%	575.00	1,93,90,150.00
18	ITPL - INVESCO INDIA MID CAP FUND REG-RMC	39,130	1.26%	575.00	2,24,99,750.00
19	ITPL - INVESCO INDIA BUSINESS LEADERS FUND RTCPLRBLF	8,476	0.27%	575.00	48,73,700.00
20	INVESCO TRUSTEE PRIVATE LIMITED-A/C INVESCO INDIA SMALLCAP FUND INTISMCFD	49,972	1.61%	575.00	2,87,33,900.00
21	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	1,73,914	5.59%	575.00	10,00,00,550.00
22	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	3,39,014	10.89%	575.00	19,49,33,050.00
23	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS TRIPLE ADVANTAGE FUND	86,398	2.78%	575.00	4,96,78,850.00
24	JUPITER SOUTH ASIA INVESTMENT COMPANY LIMITED - SOUTH ASIA ACCESS FUND	1,73,914	5.59%	575.00	10,00,00,550.00

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25	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	1,73,914	5.59%	575.00	10,00,00,550.00
26	ASHOKA INDIA OPPORTUNITIES FUND	1,73,914	5.59%	575.00	10,00,00,550.00
27	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 6	86,944	2.79%	575.00	4,99,92,800.00
28	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RESURGENT INDIA FUND - SERIES 7	86,970	2.79%	575.00	5,00,07,750.00
29	HDFC TRUSTEE COMPANY LTD. A/C HDFC FOCUSED 30 FUND	86,944	2.79%	575.00	4,99,92,800.00
30	HDFC TRUSTEE CO LTD A/C HDFC RETIREMENT SAVINGS FUND- HYBRID-DEBT PLAN	4,836	0.16%	575.00	27,80,700.00
31	HDFC TRUSTEE COMPANY LTD. A/C HDFC MULTI-ASSET FUND	24,154	0.78%	575.00	1,38,88,550.00
32	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	57,980	1.86%	575.00	3,33,38,500.00
33	ICICI PRUDENTIAL MIDCAP FUND	86,970	2.79%	575.00	5,00,07,750.00
34	ICICI PRUDENTIAL SMALLCAP FUND	86,944	2.79%	575.00	4,99,92,800.00
35	KOTAK SMALL CAP FUND	1,21,758	3.91%	575.00	7,00,10,850.00
36	KOTAK ESG OPPORTUNITIES FUND	52,156	1.68%	575.00	2,99,89,700.00
37	SBI CONTRA FUND	1,04,338	3.35%	575.00	5,99,94,350.00
38	SBI MAGNUM GLOBAL FUND	1,04,338	3.35%	575.00	5,99,94,350.00
39	SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN	86,944	2.79%	575.00	4,99,92,800.00
40	SBI MAGNUM CHILDREN'S BENEFIT FUND	17,394	0.56%	575.00	1,00,01,550.00
41	SBI INFRASTRUCTURE FUND	43,472	1.40%	575.00	2,49,96,400.00
42	SBI LONG TERM ADVANTAGE FUND SERIES I	20,878	0.67%	575.00	1,20,04,850.00
43	SBI LONG TERM ADVANTAGE FUND SERIES II	16,763	0.54%	575.00	96,38,725.00
44	SBI LONG TERM ADVANTAGE FUND - SERIES III	31,304	1.01%	575.00	1,79,99,800.00
TOTAL		31,11,725	100.00%		1,78,92,41,875.00

Out of the total allocation of 3,111,725 Equity Shares to the Anchor Investors, 2,242,155 Equity Shares (i.e. 72.06% of the total allocation to Anchor Investors) were allocated to 10 domestic mutual funds through a total of 39 schemes. Set forth below is a scheme-wise detail of mutual funds:

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SMALLCAP FUND INTISMCFD					
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38	SBI LONG TERM ADVANTAGE FUND SERIES II	16,763	0.54%	575.00	96,38,725.00
39	SBI LONG TERM ADVANTAGE FUND - SERIES III	31,304	1.01%	575.00	1,79,99,800.00
TOTAL		22,42,155	72.06%		1,28,92,39,125.00

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As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor allocation price, Anchor investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated February 22, 2021 of the Company filed with the Registrar of Companies, Telangana at Hyderabad.

We request you to make the above information public by disclosing the same on your website. Thanking You,

For MTAR Technologies Limited



Shubham Sunil Bagadia
Company Secretary and Compliance Officer
Membership No. A55748

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India