

August 31, 2020

The NIFTY Private Bank Index is designed to reflect the performance of the banks from private sector.

NIFTY Private Bank Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETF's and structured products.

Index Variant: NIFTY Private Bank Total Returns Index

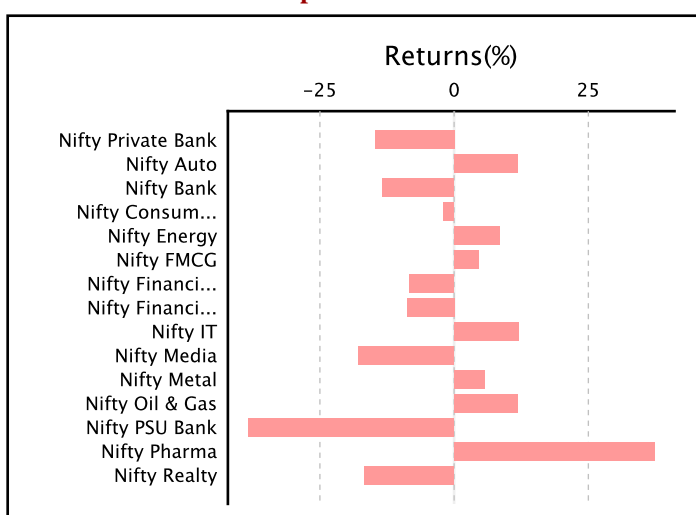
### Portfolio Characteristics

Methodology	Periodic Capped Free Float
No. of Constituents	10
Launch Date	January 05, 2016
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	Online Daily
Index Rebalancing	Semi-Annually

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	8.39	-26.54	-14.74	6.99	18.12
Total Return	8.39	-26.5	-14.7	7.56	19.14

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	44.03	24.75	30.66
Beta (NIFTY 50)	1.30	1.23	1.17
Correlation (NIFTY 50)	0.92	0.90	0.87

### 1 Year Performance Comparison of Sector Indices



### Fundamentals

P/E	P/B	Dividend Yield
27.88	2.29	0.64

### Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	24.24
ICICI Bank Ltd.	20.44
Axis Bank Ltd.	17.00
Kotak Mahindra Bank Ltd.	15.41
IndusInd Bank Ltd.	10.00
Bandhan Bank Ltd.	3.24
Federal Bank Ltd.	2.90
City Union Bank Ltd.	2.62
RBL Bank Ltd.	2.39
IDFC First Bank Ltd.	1.77

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised

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### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies should form part of NIFTY 500 at the time of review. In case, the number of eligible stocks representing a particular sector within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of NIFTY 500.
- ii. Banks having 50% or more of their outstanding share capital held by central or state government directly, or by central or state government controlled banks will be excluded from stock selection.
- iii. The bank's trading frequency should be at least 90% in the last six months.
- iv. The company/bank should have a listing history of 6 months. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfils the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.
- v. Final selection of 10 companies shall be done based on free float market capitalisation. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
- vi. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. for semi-annual review of indices, average data for six months ending the cut-off data is considered.

Exclusion from the index is done due to suspension or delisting or in case of corporate event such as scheme of arrangement / demerger / acquisition.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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Learn more at: [www.niftyindices.com](http://www.niftyindices.com)

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