

August 31, 2020

The NIFTY Dividend Opportunities 50 Index is designed to provide exposure to high yielding companies listed on NSE while meeting stability and tradability requirements. The methodology employs a yield driven selection criteria that aims to maximize yield while providing stability and tradability. Currently the index comprises of 50 companies listed at the National Stock Exchange (NSE).

At the time of rebalancing of shares/ change in index constituents/ change in investible weight factors (IWFs), the weightage of the index constituent (where applicable) is capped at 10%. NIFTY Dividend Opportunities 50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: NIFTY Dividend Opportunities 50 Total Returns Index.

### Portfolio Characteristics

Methodology	Periodic Capped Free Float MCap
No. of Constituents	50
Launch Date	March 22, 2011
Base Date	October 01, 2007
Base Value	1000
Calculation Frequency	Online Daily
Index Rebalancing	Annually

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	7.28	-4.37	-2.49	5.09	7.10
Total Return	7.83	-2.39	0.05	8.03	9.84

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	26.04	16.27	20.10
Beta (NIFTY 50)	0.77	0.81	0.80
Correlation (NIFTY 50)	0.92	0.90	0.90

### Sector Representation

Sector	Weight(%)
IT	27.78
CONSUMER GOODS	25.75
OIL & GAS	12.93
POWER	10.15
AUTOMOBILE	7.54
METALS	6.13
FINANCIAL SERVICES	5.16
INDUSTRIAL MANUFACTURING	2.06
TELECOM	1.46
MEDIA & ENTERTAINMENT	0.38
PHARMA	0.32
CONSTRUCTION	0.18
SERVICES	0.15

### Fundamentals

P/E	P/B	Dividend Yield
16.93	2.36	3.93

### Top constituents by weightage

Company's Name	Weight(%)
Infosys Ltd.	11.96
Tata Consultancy Services Ltd.	10.03
ITC Ltd.	9.43
Hindustan Unilever Ltd.	9.19
Nestle India Ltd.	4.91
NTPC Ltd.	4.03
Power Grid Corporation of India Ltd.	3.96
Tech Mahindra Ltd.	3.95
Hero MotoCorp Ltd.	3.37
Bajaj Auto Ltd.	3.33

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

Disclaimer: All information contained herewith is provided for reference purpose only. NSE Indices Limited (formerly known as India Index Services & Products Limited-IISL) ensures accuracy and reliability of the above information to the best of its endeavors. However, NSE Indices Limited makes no warranty or representation as to the accuracy, completeness or reliability of any of the information contained herein and disclaim any and all liability whatsoever to any person for any damage or loss of any nature arising from or as a result of reliance on any of the information provided herein. The information contained in this document is not intended to provide any professional advice.

August 31, 2020



### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies must rank within the top 300 companies by average freefloat market capitalisation and average daily turnover for the last six months.
- ii. The company's trading frequency should be at least 90% in the last six months.
- iii. Companies must have reported net profit as per latest annual audited results.
- iv. A dividend yield of each company is calculated using total dividend amount in the last 12 months (calculated based on ex-dividend date) prior to the rebalancing reference date using average market capitalization for one year period ending January.
- v. Top 25 companies ranked by annual dividend yield will be compulsorily included in the index and companies ranked below 75 by annual dividend yield will be compulsorily excluded from the index.
- vi. Final selection of 50 companies shall be done based on higher dividend yield.

Index Re-Balancing:

Index is re-balanced on annual basis and implemented from first working day after F&O expiry of March. For review of indices, average data for 6 months period ending last trading day of January of each year.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

Contact Us:

Email: [indices@nse.co.in](mailto:indices@nse.co.in) | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: [www.niftyindices.com](http://www.niftyindices.com)

Bloomberg - NSEDIV Index

Thomson Reuters - .NIFTYDVOP