

September 30, 2021

The corporate group indices are designed to reflect performance of listed companies belonging to a particular corporate group.

The NIFTY Mahindra Group Index consists of stocks belonging to the Mahindra Group. The index is computed using the full market capitalisation method. This method is used to measure the total equity value of the Mahindra group companies listed on National Stock Exchange of India Ltd.

Index Variant: NIFTY Mahindra Group Total Returns index

Portfolio Characteristics

| | |
|-----------------------|----------------------------|
| Methodology | Full Market Capitalization |
| No. of Constituents | 9 |
| Launch Date | December 16, 2015 |
| Base Date | April 01, 2005 |
| Base Value | 1000 |
| Calculation Frequency | End of day |
| Index Rebalancing | - |

Sector Representation

| Sector | Weight(%) |
|--------------------------|-----------|
| IT | 47.42 |
| AUTOMOBILE | 35.36 |
| FINANCIAL SERVICES | 8.10 |
| INDUSTRIAL MANUFACTURING | 4.00 |
| SERVICES | 1.86 |
| CONSUMER SERVICES | 1.75 |
| CONSTRUCTION | 1.51 |

| Index Returns (%) | QTD | YTD | 1 Year | 5 Years | Since Inception |
|-------------------|-------|-------|--------|---------|-----------------|
| Price Return | 15.45 | 27.19 | 56.17 | 10.43 | 18.05 |
| Total Return | 17.41 | 29.35 | 60.11 | 12.13 | 19.72 |

| Statistics ## | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation * | 22.81 | 23.94 | 28.73 |
| Beta (NIFTY 50) | 1.01 | 0.98 | 0.92 |
| Correlation (NIFTY 50) | 0.68 | 0.75 | 0.72 |

Fundamentals

| P/E | P/B | Dividend Yield |
|-------|------|----------------|
| 42.89 | 3.52 | 2.0 |

Top constituents by weightage

| Company's Name | Weight(%) |
|---|-----------|
| Tech Mahindra Ltd. | 47.42 |
| Mahindra & Mahindra Ltd. | 35.36 |
| Mahindra & Mahindra Financial Services Ltd. | 8.10 |
| Mahindra CIE Automotive Ltd. | 3.17 |
| Mahindra Logistics Ltd. | 1.86 |
| Mahindra Holidays & Resorts India Ltd. | 1.75 |
| Mahindra Lifespace Developers Ltd. | 1.51 |
| Swaraj Engines Ltd. | 0.70 |
| Mahindra EPC Irrigation Ltd. | 0.13 |

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

Disclaimer: All information contained herewith is provided for reference purpose only. NSE Indices Limited (formerly known as India Index Services & Products Limited-IISL) ensures accuracy and reliability of the above information to the best of its endeavors. However, NSE Indices Limited makes no warranty or representation as to the accuracy, completeness or reliability of any of the information contained herein and disclaim any and all liability whatsoever to any person for any damage or loss of any nature arising from or as a result of reliance on any of the information provided herein. The information contained in this document is not intended to provide any professional advice.

September 30, 2021



Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. To form part of the index, the company should be listed on the National Stock Exchange of India Ltd. (NSE).
- ii. The company should be forming part of the Mahindra corporate group.
- iii. All companies that meet the above criteria's are eligible to form part of the index.

Index Re-Balancing:

Inclusion to the index will be done in case of IPO / new listing

Exclusion from the index is done due to suspension or delisting or in case of corporate event such as scheme of arrangement / demerger / acquisition.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

| Broad Market | Sectoral Indices | Thematic Indices | Strategy Indices | Fixed Income |
|------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| NIFTY 50 | NIFTY Bank | NIFTY CPSE | NIFTY100 Equal Weight | NIFTY 10 yr Benchmark G-Sec |
| NIFTY Next 50 | NIFTY IT | NIFTY Commodities | NIFTY50 PR 1x Inverse | NIFTY 8-13 yr G-Sec |
| NIFTY 100 | NIFTY PSU Bank | NIFTY Energy | NIFTY50 PR 2x Leverage | NIFTY 4-8 yr G-Sec |
| NIFTY 200 | NIFTY FMCG | NIFTY Shariah 25 | NIFTY50 Value 20 | NIFTY 11-15 yr G-Sec |
| NIFTY 500 | NIFTY Private Bank | NIFTY 100 Liquid15 | NIFTY100 Quality 30 | NIFTY 15 yr and above G-Sec |
| NIFTY Midcap 50 | NIFTY Metal | NIFTY Infrastructure | NIFTY Low Volatility 50 | NIFTY Composite G-Sec |
| NIFTY Midcap 100 | NIFTY Financial Services | NIFTY Corporate Group | NIFTY Alpha 50 | NIFTY 1D Rate |

Contact Us:

Email: indices@nse.co.in | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: www.niftyindices.com