

June 29, 2018

The 'Quality' investment strategy aims to cover companies which have durable business model resulting in sustained margins and returns. To achieve this, the Index constituents are selected based on indicators like Return on Equity, Debt-to-equity ratio and average year-on-year growth in PAT in previous three years. NIFTY Quality 30 Index consists of 30 stocks selected on the basis of quality score from a diverse pool of 100 large and liquid securities. Constituent weights are capped at 10%.

This index will serve as ideal benchmark for passive investments based on quality investment theme. The asset management companies can launch ETFs or other financial products on the NIFTY Quality 30 Index providing opportunity for investors to invest in quality companies.

Portfolio Characteristics

Methodology	Periodic Capped Free Float
No. of Constituents	30
Launch Date	March 19, 2015
Base Date	October 01, 2009
Base Value	1000
Calculation Frequency	Online Daily
Index Rebalancing	Annually Re-based

Sector Representation

Sector	Weight(%)
CONSUMER GOODS	32.04
IT	30.01
AUTOMOBILE	21.49
PHARMA	9.77
ENERGY	4.15
METALS	2.53

Statistics

	QTD	YTD	1 Year	5 Years	Since Inception
Returns (%) #	6.86	3.20	14.95	14.57	11.66

	1 Year	5 Years	Since Inception
Std. Deviation *	9.96	12.54	13.80
Beta (NIFTY 50)	0.79	0.75	0.78
Correlation (NIFTY 50)	0.82	0.86	0.89

Fundamentals

P/E	P/B	Dividend Yield
26.22	6.44	1.67

Top constituents by weightage

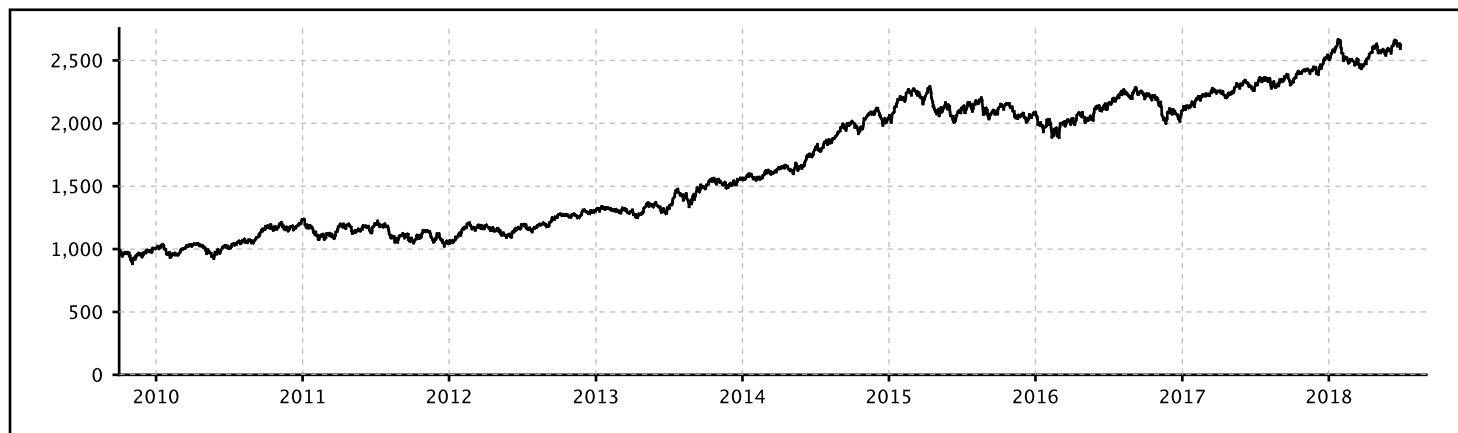
Company's Name	Weight(%)
Infosys Ltd.	10.49
Tata Consultancy Services Ltd.	10.23
I T C Ltd.	10.06
Maruti Suzuki India Ltd.	8.62
Hindustan Unilever Ltd.	8.62
Sun Pharmaceutical Industries Ltd.	4.58
Asian Paints Ltd.	4.19
HCL Technologies Ltd.	3.79
Hero MotoCorp Ltd.	3.32
Tech Mahindra Ltd.	3.02

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Initial selection of companies with Top 200 rank by FF Mcap and Aggregate Turnover.
- ii. The company's trading frequency should be 90% in previous six months.
- iii. Top 100 companies are selected by average free-float market capitalization in the last six months.
- iv. Companies which incurred loss (negative PAT) in any of previous 3 financial years are excluded.
- v. Quality score is calculated from the weighted average Z score of Return on equity (ROE), Debt-to-equity ratio (D/E) and Average year-on-year/growth in PAT in the previous 3 financial year.
- vi. Companies which are not IRDA dividend norm compliant are excluded.
- vii. Top 30 companies are selected on the basis of Quality score for this index.

Index Re-Balancing:

Index is rebalanced annually in the month of October. For annual review of indices, average data for six months ending date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all IISL Indices. There is a three-tier governance structure comprising the Board of Directors of IISL, the Index Policy Committee and the Index Maintenance Sub-Committee.

Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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Learn more at: www.niftyindices.com

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