

August 31, 2020

NIFTY100 Liquid 15 Index is designed to provide exposure to the liquid stocks while making the index easily replicable and tradable.

NIFTY100 Liquid 15 Index is computed using free float market capitalisation weighted method, wherein the level of the index reflects the total market value of all the stocks in the index relative to a particular base period. The method also takes into account constituent changes in the index and importantly corporate actions such as stock splits, rights, new issue of shares etc without affecting the index value.

Index Variant: NIFTY100 Liquid 15 Total Returns Index.

Portfolio Characteristics

| | |
|-----------------------|-------------------|
| Methodology | Capped Free Float |
| No. of Constituents | 15 |
| Launch Date | July 08, 2013 |
| Base Date | January 01, 2009 |
| Base Value | 1500 |
| Calculation Frequency | Online Daily |
| Index Rebalancing | Semi-Annually |

| Index Returns (%) | QTD | YTD | 1 Year | 5 Years | Since Inception |
|-------------------|-------|--------|--------|---------|-----------------|
| Price Return | 10.82 | -24.62 | -15.01 | -2.16 | 5.80 |
| Total Return | 11.13 | -24.07 | -14.36 | -0.94 | |

| Statistics ## | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation * | 38.91 | 24.96 | 26.00 |
| Beta (NIFTY 50) | 1.16 | 1.23 | 1.22 |
| Correlation (NIFTY 50) | 0.93 | 0.89 | 0.92 |

Sector Representation

| Sector | Weight(%) |
|--------------------------|-----------|
| FINANCIAL SERVICES | 39.08 |
| TELECOM | 14.24 |
| AUTOMOBILE | 13.61 |
| METALS | 6.74 |
| PHARMA | 6.56 |
| OIL & GAS | 6.04 |
| POWER | 5.35 |
| CEMENT & CEMENT PRODUCTS | 5.26 |
| SERVICES | 3.12 |

Fundamentals

| P/E | P/B | Dividend Yield |
|--------|------|----------------|
| 161.59 | 1.75 | 1.35 |

Top constituents by weightage

| Company's Name | Weight(%) |
|--------------------------------------|-----------|
| Axis Bank Ltd. | 14.37 |
| Bharti Airtel Ltd. | 14.24 |
| Bajaj Finance Ltd. | 10.78 |
| Maruti Suzuki India Ltd. | 10.61 |
| State Bank of India | 9.50 |
| Sun Pharmaceutical Industries Ltd. | 6.56 |
| Power Grid Corporation of India Ltd. | 5.35 |
| UltraTech Cement Ltd. | 5.26 |
| IndusInd Bank Ltd. | 4.44 |
| Tata Steel Ltd. | 3.58 |

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

Disclaimer: All information contained herewith is provided for reference purpose only. NSE Indices Limited (formerly known as India Index Services & Products Limited-IISL) ensures accuracy and reliability of the above information to the best of its endeavors. However, NSE Indices Limited makes no warranty or representation as to the accuracy, completeness or reliability of any of the information contained herein and disclaim any and all liability whatsoever to any person for any damage or loss of any nature arising from or as a result of reliance on any of the information provided herein. The information contained in this document is not intended to provide any professional advice.

August 31, 2020



Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

The company should be a part of NIFTY 100.

Stocks having turnover ratio more than 100% in majority of the last 6 months are eligible for inclusion.

$TRO = (\text{Monthly Turnover} \times 12)$

Average free float during the month

All the 15 stocks forming part of the index shall be available in the F&O segment.

At the time of rebalancing of shares/ change in index constituents/ change in investable weight factors (IWFs), the weightage of the index constituent (wherever applicable) is capped at 15%. Weightage of such stock may increase beyond 15% between the rebalancing periods.

Exclusion Criteria:

A stock continuing to meet the inclusion criteria may still be excluded if any other stock meeting the inclusion criteria has free float 1.50 times that of existing stock in the index.

The total number of stocks which shall be replaced in a review shall be restricted to 2. If there are more than 2 stocks eligible for replacement then stock with lower turnover ratio frequency shall be replaced first.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is last trading date of January and July of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Key Indices

| Broad Market | Sectoral Indices | Thematic Indices | Strategy Indices | Fixed Income |
|------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| NIFTY 50 | NIFTY Bank | NIFTY CPSE | NIFTY100 Equal Weight | NIFTY 10 yr Benchmark G-Sec |
| NIFTY Next 50 | NIFTY IT | NIFTY Commodities | NIFTY50 PR 1x Inverse | NIFTY 8-13 yr G-Sec |
| NIFTY 100 | NIFTY PSU Bank | NIFTY Energy | NIFTY50 PR 2x Leverage | NIFTY 4-8 yr G-Sec |
| NIFTY 200 | NIFTY FMCG | NIFTY Shariah 25 | NIFTY50 Value 20 | NIFTY 11-15 yr G-Sec |
| NIFTY 500 | NIFTY Private Bank | NIFTY 100 Liquid15 | NIFTY100 Quality 30 | NIFTY 15 yr and above G-Sec |
| NIFTY Midcap 50 | NIFTY Metal | NIFTY Infrastructure | NIFTY Low Volatility 50 | NIFTY Composite G-Sec |
| NIFTY Midcap 100 | NIFTY Financial Services | NIFTY Corporate Group | NIFTY Alpha 50 | NIFTY 1D Rate |

Contact Us:

Email: indices@nse.co.in | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: www.niftyindices.com

Bloomberg - LIX15 Index

Thomson Reuters - .NLIX50