

August 31, 2020

NIFTY High Beta 50 Index is a well-diversified 50 stock index. The index aims to measure the performance of the stocks listed on NSE that have High Beta. Beta can be referred to as a measure of the sensitivity of stock returns to market returns. The market is represented by the performance of the NIFTY 50.

In order to make the 50 stock index investible and replicable, criteria's such as turnover and market capitalization are applied while selection of securities. NIFTY High Beta 50 Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: NIFTY High Beta 50 Total Returns Index.

### Portfolio Characteristics

Methodology	Beta based weighting
No. of Constituents	50
Launch Date	November 19, 2012
Base Date	December 31, 2003
Base Value	1000
Calculation Frequency	EOD Daily
Index Rebalancing	Quarterly

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	12.67	-15.93	-6.51	-3.50	0.98
Total Return	12.93	-15.31	-5.68	-2.53	2.21

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	38.68	29.16	34.77
Beta (NIFTY 50)	1.08	1.30	1.31
Correlation (NIFTY 50)	0.87	0.80	0.87

### Sector Representation

Sector	Weight(%)
FINANCIAL SERVICES	58.20
METALS	13.81
AUTOMOBILE	11.00
CONSTRUCTION	3.94
OIL & GAS	2.67
IT	2.06
POWER	1.86
TELECOM	1.84
SERVICES	1.62
INDUSTRIAL MANUFACTURING	1.58
CONSUMER GOODS	1.40

### Fundamentals

P/E	P/B	Dividend Yield
0.0	1.24	1.63

### Top constituents by weightage

Company's Name	Weight(%)
Jindal Steel & Power Ltd.	3.02
IndusInd Bank Ltd.	2.90
Tata Motors Ltd.	2.67
Cholamandalam Investment and Finance	2.66
Axis Bank Ltd.	2.58
JSW Steel Ltd.	2.57
L&T Finance Holdings Ltd.	2.49
Motherson Sumi Systems Ltd.	2.41
Bajaj Finance Ltd.	2.39
Equitas Holdings Ltd.	2.38

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

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### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- Companies must rank within the top 300 companies by average freefloat market capitalisation and average daily turnover for the last six months.
- The company should have a listing history of 1 year.
- The company's trading frequency should be 100% in the last one year period.
- Beta of eligible securities is calculated using 1 year trailing prices (Adjusted for corporate actions) are ranked in descending order.
- Top 50 securities with high beta form part of the index.
- Securities having beta greater than 1 will be selected to form part of the index at each review. In case this criterion is not fulfilled, scrip with highest beta in replacement pool will be considered for selection.

Index Re-Balancing:

The index review is carried out using data of six month period ending last trading day of February, May, August and November respectively.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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