

November 30, 2023

NSE Indices has developed the Nifty Microcap 250 Index which aims to track the performance of microcap stocks listed or permitted to trade on NSE. The index includes the top 250 companies beyond the Nifty 500 index constituents, selected based on their average full market capitalization. A stock's weight is based on its free-float market capitalization.

Index Variant: Nifty Microcap 250 Total Returns Index.

### Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	250
Launch Date	May 10, 2021
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-annual

### Sector Representation

Sector	Weight(%)
Capital Goods	20.84
Financial Services	12.44
Healthcare	7.37
Construction	7.24
Chemicals	6.67
Automobile and Auto Components	5.58
Fast Moving Consumer Goods	5.26
Power	5.03
Services	4.81
Consumer Durables	4.58
Textiles	4.44
Information Technology	2.94
Metals & Mining	2.76
Realty	2.24
Consumer Services	2.22
Media, Entertainment & Publication	1.48
Oil, Gas & Consumable Fuels	1.28
Construction Materials	1.08
Telecommunication	0.61
Utilities	0.59
Forest Materials	0.35
Diversified	0.20

# Diversified - Total Return Index.

\* QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	10.46	59.59	57.78	26.28	16.70
Total Return	10.52	60.46	58.65	27.37	18.04

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	16.27	21.92	23.22
Beta (NIFTY 50)	0.98	0.83	0.78
Correlation (NIFTY 50)	0.59	0.72	0.72

### Fundamentals

P/E	P/B	Dividend Yield
29.01	2.76	0.75

### Top constituents by weightage

Company's Name	Weight(%)
Ramkrishna Forgings Ltd.	1.56
Religare Enterprises Ltd.	1.34
Karnataka Bank Ltd.	1.31
Himadri Speciality Chemical Ltd.	1.23
Jaiprakash Power Ventures Ltd.	1.19
Titagarh Rail Systems Ltd.	1.17
Reliance Power Ltd.	1.16
Ujjivan Financial Services Ltd.	1.16
Tamilnad Mercantile Bank Ltd.	1.13
South Indian Bank Ltd.	0.99

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### Index Methodology

- Eligibility criteria include (full eligibility criteria can be found in the Methodology Document):
  - o Companies ranked within top 1000 based on average daily turnover and on average daily full market capitalization based on previous six months period data.
  - o Stocks that form part of the Nifty 500 (or being included in the Nifty 500) are ineligible to be included in the index.
- Stocks will be compulsorily included if rank based on 6 month average full market capitalization is between 351- 675 both inclusive.
- An existing stock will be compulsorily excluded if it is ineligible based on any of the above criteria.
- The weight of each stock in the index is based on its free float market capitalization.

**Index Re-Balancing:** Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

**Index Governance:** A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

Contact Us:

Email: [indices@nse.co.in](mailto:indices@nse.co.in) | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: [www.niftyindices.com](http://www.niftyindices.com)