NIFTY 50 is the most actively traded index on F&O segment of National Stock Exchange of India Ltd.

The NIFTY 50 Futures Index is designed to track the performance of NIFTY 50 Futures contract traded on NSE. The index will track the near month NIFTY 50 index futures contract. The index incorporates roll over from near-month to mid-month contract three days prior to expiry of near month contract. The index can be used as a benchmark for investment products linked to NIFTY 50 futures contract.

Index Variant: NIFTY 50 Futures TR Index

Portfolio Characteristics

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<tr>
<th>Methodology</th>
<th>Price Returns</th>
</tr>
</thead>
<tbody>
<tr>
<td>Launch Date</td>
<td>June 16, 2016</td>
</tr>
<tr>
<td>Base Date</td>
<td>April 01, 2005</td>
</tr>
<tr>
<td>Base Value</td>
<td>1000</td>
</tr>
<tr>
<td>Calculation Frequency</td>
<td>EOD Daily</td>
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Weights to contracts during expiry

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<tr>
<th>Period before Roll over</th>
<th>Near-Month</th>
<th>Mid-Month</th>
</tr>
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<tbody>
<tr>
<td>Expiry – 3 day</td>
<td>75%</td>
<td>25%</td>
</tr>
<tr>
<td>Expiry – 2 day</td>
<td>60%</td>
<td>40%</td>
</tr>
<tr>
<td>Expiry – 1 day</td>
<td>45%</td>
<td>55%</td>
</tr>
<tr>
<td>Expiry day</td>
<td>30%</td>
<td>70%</td>
</tr>
</tbody>
</table>

Statistics

<table>
<thead>
<tr>
<th></th>
<th>QTD</th>
<th>YTD</th>
<th>1 Year</th>
<th>5 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns (%) #</td>
<td>-2.39</td>
<td>-2.39</td>
<td>12.98</td>
<td>8.68</td>
<td>10.01</td>
</tr>
<tr>
<td>Std. Deviation *</td>
<td>32.11</td>
<td>18.39</td>
<td>32.11</td>
<td>1.04</td>
<td>0.99</td>
</tr>
<tr>
<td>Beta (NIFTY 50)</td>
<td>1.02</td>
<td>1.01</td>
<td>1.01</td>
<td>1.04</td>
<td></td>
</tr>
<tr>
<td>Correlation (NIFTY 50)</td>
<td>1.00</td>
<td>0.99</td>
<td>0.99</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised

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Index Methodology

i. Index is constructed using the near month NIFTY 50 futures contract (Symbol: NIFTY) traded on NSE.

ii. The near month futures contract expire on last Thursday of each month. Index will start roll over to mid-month contract 3 days prior to expiry day of near month contract.

iii. The percentage shift in weights is based on the 1 year average roll over percentage observed during the expiry week. This shall be reviewed semi-annually.

Index Governance:
A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

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<th>Strategy Indices</th>
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<td>NIFTY100 Equal</td>
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<td>NIFTY50 PR 1x</td>
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<td>NIFTY Shariah 25</td>
<td>NIFTY50 Value 20</td>
<td>NIFTY 11-15 yr G-Sec</td>
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<tr>
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<td>NIFTY 100 Liquid15</td>
<td>NIFTY Quality 30</td>
<td>NIFTY 15 yr and above G-Sec</td>
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<td>NIFTY Infrastructure</td>
<td>NIFTY Low Volatility</td>
<td>NIFTY Composite G-Sec</td>
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<td>NIFTY Alpha 50</td>
<td>NIFTY 1D Rate</td>
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