NSE Indexogram

Nifty Midcap Select

October 30, 2026

The Nifty Midcap Select index aims to track the performance of a portfolio of 25 liquid midcap stocks. Stocks are selected from the Nifty Midcap 150 index based on availability for trading in the F&O segment, market cap and average daily turnover. Stock weights are based on free-float market capitalization.

Index Variant: Nifty Midcap Select Total Returns Index.

Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	25
Launch Date	September 14, 2021
Base Date	October 03, 2005
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi - Annually

Sector Representation

Sector	Weight(%)
Financial Services	38.22
Capital Goods	14.97
Consumer Services	11.40
Automobile and Auto Components	9.10
Healthcare	7.55
Information Technology	5.21
Telecommunication	3.86
Consumer Durables	3.63
Fast Moving Consumer Goods	3.36
Chemicals	2.69

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-3.98	-4.30	-2.10	11.53	13.01
Total Return	-3.98	-3.84	-1.57	12.32	14.32

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	18.50	18.51	25.32
Beta (NIFTY 50)	1.12	1.09	1.02
Correlation (NIFTY 50)	0.84	0.81	0.84

Fundamentals

P/E	P/B	Dividend Yield
25.94	3.95	0.81

Top constituents by weightage

Company's Name	Weight(%)
Federal Bank Ltd.	6.65
Multi Commodity Exchange of India Ltd.	6.45
Indian Hotels Co. Ltd.	5.65
One 97 Communications Ltd.	5.58
Hero MotoCorp Ltd.	5.32
Persistent Systems Ltd.	5.21
Bharat Heavy Electricals Ltd.	4.47
IndusInd Bank Ltd.	4.37
AU Small Finance Bank Ltd.	3.98
GE Vernova T&D India Ltd.	3.95

Based on Price Return Index.
 # QTD,YTD and 1 year returns are absolute returns.Returns for greater than one year are CAGR returns.
** Average daily standard deviation annualised.*

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Index Methodology

• The index has a base date of October 03, 2005, with a base value of 1000. • Stocks within Nifty Midcap 150 index which are available for trading on NSE's Futures & Options segment are eligible to be the part of the index. • The stocks are selected based on market cap, average daily turnover. • Weight of each stock is based on its free float market capitalization. • The index is reconstituted semi-annually. Index is reconstituted on a semi-annual basis in March and September. Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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