

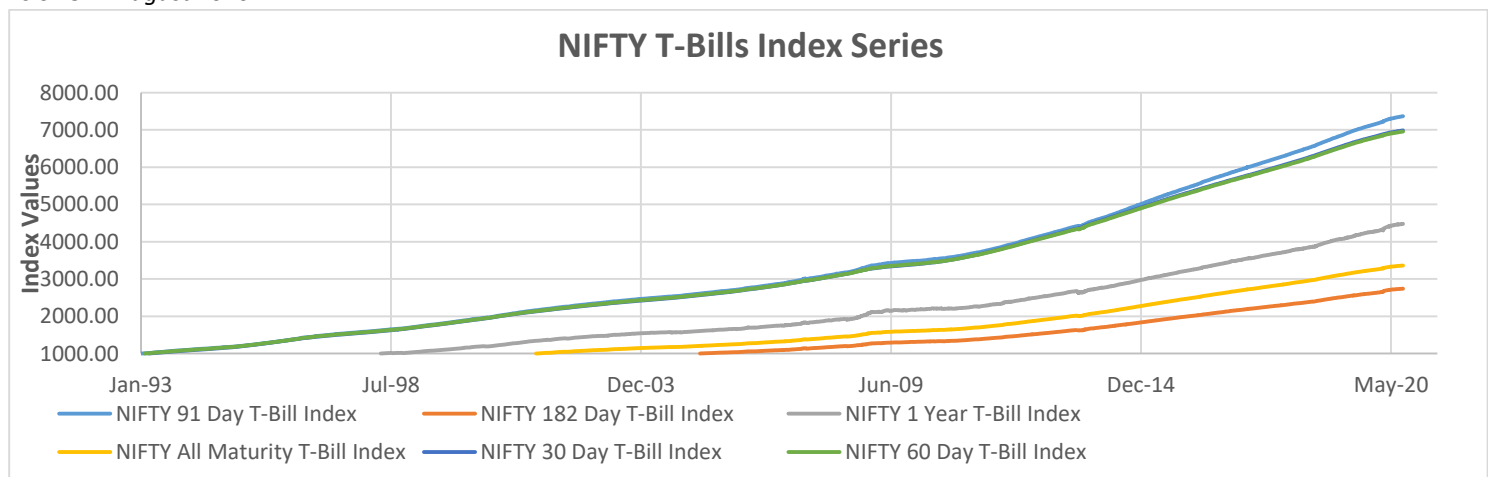
**August 2020**

NIFTY T-Bills Indices consist of 4 indices which individually track the performance of 'on-the-run' T-bill representing 3 distinct maturity segment (91 day, 182 day and 1 year) and aggregated performance across maturities through an all maturity index. The most recently issued T-Bills are considered as the constituents of the indices. The indices are rebalanced and reconstituted on every auction.

Index Characteristics								
<b>No. of Constituents</b>	Most recently issued T-Bills							
<b>Launch Date</b>	February 09, 2018							
<b>Base Date</b>	08 <sup>th</sup> January, 1993 (NIFTY 91 Day T-Bill Index) 07 <sup>th</sup> April, 2005 (NIFTY 182 Day T-Bill Index) 10 <sup>th</sup> April, 1998 ( NIFTY 1 Year T-Bill Index) 3 <sup>rd</sup> September 2001 ( NIFTY All Maturity T-Bill Index)							
<b>Base Value</b>	1000							
<b>Calculation Frequency</b>	Daily - End of Day							
<b>Reconstitution Frequency</b>	On every auction							
Statistics								
Index Name	Avg. Yield %*	Avg. Macaulay Duration*	Avg. Maturity*	Returns as on 31 <sup>st</sup> August 2020				
				3 M	6 M	1 Yr.	3 Yr.	Since inception
NIFTY 1 Year T-Bill	3.58	0.99	0.99	1.03%	4.07%	7.20%	7.19%	6.92%
NIFTY 182 Day T-Bill	3.43	0.49	0.49	0.89%	3.69%	6.67%	6.78%	6.76%
NIFTY 91 Day T-Bill	3.27	0.24	0.24	0.80%	2.42%	5.08%	6.21%	7.49%
NIFTY All Maturity T-Bill	3.35	0.37	0.37	0.84%	2.79%	5.54%	6.41%	6.59%
NIFTY 30 Day T-Bill Index	3.26	0.08	0.08	0.74%	1.87%	4.37%	5.67%	10.78%
NIFTY 60 Day T-Bill Index	3.29	0.16	0.16	0.71%	1.90%	4.37%	5.66%	10.75%

Note: Returns for periods longer than 1 year are annualized

\*As on 31<sup>st</sup> August 2020.



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