

**July 2020**

NIFTY Banking and PSU Indices consist of 6 indices which individually measure performance of Banking and PSU bonds from 6 distinct Macaulay Duration buckets. Each index in the series consists of up to 14 most liquid issuers with each issuer represented by their most liquid bonds. The indices are rebalanced and reconstituted on quarterly basis and issuer level weights are capped at 10%.

#### Index Characteristics

<b>Methodology</b>	Total Return
<b>No. of Constituents</b>	Up-to 14 issuers
<b>Launch Date</b>	February 09, 2018
<b>Base Date</b>	September 03, 2001
<b>Base Value</b>	1000
<b>Calculation Frequency</b>	Daily - End of Day
<b>Reconstitution Frequency</b>	Quarterly

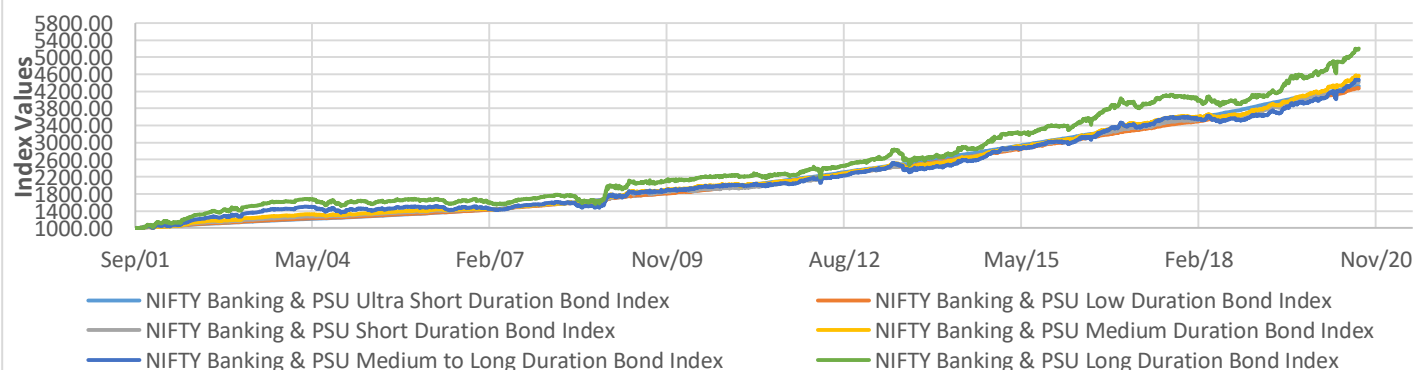
#### Statistics

Index Name	Avg. coupon %	Avg. Yield %*	Avg. Macaulay Duration*	Avg. Maturity*	Returns as on 31 <sup>st</sup> July 2020				
					3 M	6 M	1 Yr.	3 Yr.	Since inception
NIFTY Banking & PSU Ultra Short Duration Bond	8.29	4.17	0.37	0.38	1.64%	3.40%	7.00%	7.60%	8.05%
NIFTY Banking & PSU Low Duration Bond	9.19	5.56	0.82	0.84	2.79%	4.46%	8.79%	7.93%	7.99%
NIFTY Banking & PSU Short Duration Bond	7.29	5.54	2.40	2.58	4.44%	6.88%	12.19%	8.45%	8.17%
NIFTY Banking & PSU Medium Duration Bond	8.45	6.37	3.52	4.13	5.19%	7.97%	13.84%	8.59%	8.37%
NIFTY Banking & PSU Medium to Long Duration Bond	7.75	6.55	6.37	8.59	6.37%	10.09%	14.65%	7.82%	8.24%
NIFTY Banking & PSU Long Duration Bond	7.39	6.55	8.68	13.79	6.64%	10.62%	14.98%	8.38%	9.12%

*Note: Returns for periods longer than 1 year are annualized*

*\*As on 31<sup>st</sup> July 2020*

### NIFTY Banking & PSU Indices



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