

August 31, 2020

The Nifty Midcap150 Quality 50 index includes top 50 companies from its parent Nifty Midcap 150 index, selected based on their 'quality' scores. The quality score for each company is determined based on return on equity, financial leverage (except for financial services companies) and earning per share (EPS) growth variability of each stock analysed during the previous 5 financial years. The weight of each stock in the index is based on a combination of stock's quality score and its free float market capitalization.

The index can be used for a variety of purposes such as benchmarking, creation of index funds, ETFs and structured products.

Index Variant: Nifty Midcap150 Quality 50 Total Returns Index.

Portfolio Characteristics

Methodology	Tilt Weighted
No. of Constituents	50
Launch Date	October 24, 2019
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Semi-annual

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	11.07	4.64	17.46	10.64	16.73
Total Return	11.37	5.85	19.08	11.96	18.65

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	25.67	16.19	18.65
Beta (NIFTY 50)	0.75	0.75	0.68
Correlation (NIFTY 50)	0.91	0.84	0.83

Sector Representation

Sector	Weight(%)
CONSUMER GOODS	23.09
INDUSTRIAL MANUFACTURING	15.38
FINANCIAL SERVICES	12.51
AUTOMOBILE	9.06
IT	8.95
PHARMA	8.93
OIL & GAS	6.01
CHEMICALS	5.74
FERTILISERS & PESTICIDES	4.69
MEDIA & ENTERTAINMENT	2.22
SERVICES	2.16
METALS	1.26

Fundamentals

P/E	P/B	Dividend Yield
25.9	4.07	1.79

Top constituents by weightage

Company's Name	Weight(%)
Castrol India Ltd.	4.39
Jubilant Foodworks Ltd.	4.07
Bharat Electronics Ltd.	2.97
PI Industries Ltd.	2.97
Atul Ltd.	2.80
CRISIL Ltd.	2.68
Voltas Ltd.	2.66
Mphasis Ltd.	2.65
Emami Ltd.	2.47
Indiabulls Housing Finance Ltd.	2.43

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

- The index series has a base date of April 01, 2005 and a base value of 1000.
- Stocks from Nifty Midcap 150 index at the time of review are eligible for inclusion in the index.
- 50 companies with higher profitability, lower leverage and more stable earnings are selected to be part of the index.
- The weight of each stock in the index is based on the combination of stock's quality score and its free float market capitalization.
- Index is rebalanced semi-annually.

Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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