

Ref No: NSE/CML/2005/10013-N

January 31, 2005

The Company Secretary,  
All Listed Companies

Dear Sir / Madam,

**Sub: Review of Dematerialisation Charges**

Securities and Exchange Board of India (SEBI) vide Circular no. MRD/DoP/SE/Dep/Cir-4/2005 Dated January 28, 2005 has advised the Stock Exchanges to implement the above with immediate effect by making necessary amendments to the bye-laws and Listing Agreement as applicable.

Please find enclosed herewith the [copy of circular](#) issued by SEBI on the above.

The aforesaid amendments/ changes shall be effective immediately. You are requested to take necessary action in respect of the above.

Yours faithfully,

For National Stock Exchange of India Ltd.

Hari. K  
Manager