

Ref No: NSE/CML/2009/06

June 26, 2009

The Company Secretary  
All Listed Companies

Dear Sir / Madam,

**Sub: Clarification on applicability of SEBI regulations/Circulars on Initial and continuous disclosures for convertible and non-convertible debt**

Securities and Exchange Board of India (SEBI) introduced the simplified listing agreement vide circular no. SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009.

SEBI vide circular no. SEBI/IMD/BOND/Cir-2/2009 dated June 23, 2009 has clarified regarding the applicability of SEBI Regulations/Circulars on Initial and Continuous Disclosures for Convertible and Non-Convertible Debt.

A copy of SEBI circular dated June 23, 2009 on the same is enclosed herewith for your reference and for necessary action at your end. A copy of the same has also been placed on our website ([www.nseindia.com](http://www.nseindia.com)).

Yours faithfully,  
For National Stock Exchange of India Ltd.

Hari K  
Asst. Vice President

Encl: [SEBI Circular](#)