

Ref No: NSE/CML/06/001

January 20, 2006

The Company Secretary,
All Listed Companies

Dear Sir / Madam,

Sub: Clause 49 of the Listing Agreement

Please refer to our circular nos. NSE/CML/04/7693-T dated November 10, 2004 and NSE/CML/05/001 dated March 31, 2005 regarding Clause 49 of the Listing Agreement.

SEBI vide circular no. SEBI/CFD/DIL/CG/1/2006/13/1 dated January 13, 2006 has made certain amendments to the provisions of the Clause 49 of the Listing Agreement.

The SEBI circular on the subject is enclosed herewith.

You are requested to take necessary action in respect of the above.

Yours faithfully,
For National Stock Exchange of India Limited

Hari K
Asst. Vice President