

Ref No: NSE/CML/2009/03

February 11, 2009

The Company Secretary,  
All Listed Companies

Dear Sir / Madam,

**Sub: Review of Annual Issuer's Charges - Annual Custodial fees to depositories**

Securities and Exchange Board of India (SEBI) vide Circular no. MRD/DoP/SE/Dep/Cir-4/2005 Dated January 28, 2005 had advised the Issuers to pay to Depositories Annual Custodian fee at such rates as specified therein. The Exchange vide its circular dated July 13, 2005 had amended Clause 38 of the Listing Agreement incorporating the said amendment.

SEBI vide Circular no. MRD/DoP/SE/Dep/Cir-4/2009 dated February 10, 2009 has partially modified its aforesaid circular dated January 28, 2005, whereby it has been decided to revise the Annual Issuer's Charges with effect from April 1, 2009. (Copy of Circular attached)

A copy of [SEBI circular](#) dated February 10, 2009 on the same is enclosed herewith for your reference and for necessary compliance at your end.

Yours faithfully,  
For National Stock Exchange of India Ltd.

Hari. K  
Asst.Vice President

**Encl:** SEBI Circular