

Ref No: NSE/CML/04/003.

May 11, 2004.

The Company Secretary,  
All Listed Companies

Dear Sir / Madam,

**Sub: Amendment to Clause 32 of the Listing Agreement**

Securities and Exchange Board of India (SEBI) vide Circular no. SEBI/MRD/Policy/AT/Cir-20/2004 dated April 30, 2004 (copy enclosed) has advised the Stock Exchange to carryout amendment in the Listing Agreement with respect to "Frequent change of names by listed companies". In view of the above, Clause 32 of the Listing Agreement is amended to include the following.

**"Frequent change of names by listed companies**

All listed companies which decide to change their names shall be required to comply with the following conditions:

1. A time period of at least 1 year should have elapsed from the last name change.
2. At least 50% of its total revenue in the preceding 1 year period should have been accounted for by the new activity suggested by the new name.
3. The new name along with the old name shall be disclosed through the web sites of the respective stock exchange/s where the company is listed and also through the EDIFAR web site for a continuous period of one year, from the date of the last name change."

The amendment shall be appended to Clause 32 after the paragraph beginning "Companies, which have changed their names.....from the date of change in the name."

The aforesaid amendments/ changes shall be effective immediately. You are requested to take necessary action in respect of the above.

Yours faithfully,  
For National Stock Exchange of India Ltd.

Hari. K  
Manager