Dear Sir/Madam,

Sub: Misuse of Exchange Platform provided for Corporate Announcements

In the recent past it has been observed that few companies are using NSE’s Electronic Application Processing System (NEAPS) Platform provided by National Stock Exchange of India Limited for purpose other than the disclosures required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Companies are requested to take abundant precaution while submitting disclosures/announcements to the Exchange. In case of any issue that needs to be brought to the notice of the Exchange or Regulators, the companies are requested to use proper channel and not resort to direct dissemination through online filing platform.

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, inter-alia, every listed entity is required to make disclosures of any events or information which in the opinion of the board of directors of the listed company, is material.

To facilitate filing of such disclosures by companies, National Stock Exchange of India Limited has provided NEAPS Platform.

The Announcement section of NEAPS Platform provided by National Stock Exchange of India Limited is for submitting information required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Companies are advised to take note of the above and ensure compliance, failing which appropriate action shall be taken.

Yours faithfully,
For National Stock Exchange of India Limited

Kautuk Upadhyay
Chief Manager