Dear Sir / Madam,

**Subject: Transfer of securities only in demat form - Deadline extended till April 1, 2019**

**Ref: SEBI Press Release No. 49/2018 dated December 03, 2018**

SEBI vide press release dated December 03, 2018, decided that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. This measure was to come into effect from December 5, 2018. Subsequently, SEBI has received representations from shareholders for extension of the date of compliance. In view of the same, the deadline has been extended and the aforesaid requirement of transfer of securities only in demat form shall now come into force from April 1, 2019.

The copy of the press release issued by SEBI is enclosed for your reference and necessary action at your end. This is for your information please.

Yours faithfully,
For National Stock Exchange of India Limited

Kautuk Upadhyay
Chief Manager

Encl: SEBI press release
Transfer of securities only in demat form - Deadline extended till April 1, 2019

The Board, on March 28, 2018, decided that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. This measure was to come into effect from December 5, 2018.

Subsequently, SEBI has received representations from shareholders for extension of the date of compliance. In view of the same, the deadline has been extended and the aforesaid requirement of transfer of securities only in demat form shall now come into force from April 1, 2019.