

The Company Secretary  
All Listed Companies

Dear Sir/Madam,

**Sub : Disclosure of the Impact of Audit Qualifications by the Listed Entities under Regulation 33/52 of SEBI (LODR), (Amendment) Regulations, 2016**

This is with reference to Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI).

The operational details for implementing the amendments shall be as under:

1. The listed entities that have already submitted Form A (in case of audit reports with unmodified opinion(s)) for the period ended March 31, 2016 shall be considered as sufficient compliance with the aforesaid amendments.
2. The listed entities that have NOT submitted Form A (in case of audit reports with unmodified opinion(s)) for the period ended March 31, 2016 shall be required to submit the declaration as mentioned in SEBI Circular CIR/CFD/CMD/56/2016 within 30 days from the date of this circular duly signed by either CEO / Managing Director / CFO / Audit Committee Chairman.
3. All the listed entities (irrespective of having submitted Form B or not in case of modified opinion (s)) for the period ended March 31, 2016 shall be required to submit the 'Statement on Impact of Audit Qualifications' within 60 days from the date of this circular in the format specified in Annexure I.
4. For all the subsequent annual filings of audited financial results, submission of Form A / Form B as the case may be, shall be dispensed with. Consequently, all listed entities shall be required to submit either declaration as mentioned in SEBI Circular CIR/CFD/CMD/56/2016 (in case of audit report with unmodified opinion(s)) or 'Statement on Impact of Audit Qualifications' (in case of modified opinion(s)), in the format as specified in Annexure I within the timelines applicable for submission of annual audited financial results.

For and on behalf of  
National Stock Exchange of India Limited

Kautuk Upadhyay  
Manager

Encl: Annexure I

## Annexure I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, .....</b>				
<i>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</i>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b><u>Audit Qualification (each audit qualification separately):</u></b>			
	a.	<b>Details of Audit Qualification:</b>		
	b.	<b>Type of Audit Qualification :</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	<b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing		
	d.	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>		
	e.	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>		
	(i)	<b>Management's estimation on the impact of audit qualification:</b>		
	(ii)	<b>If management is unable to estimate the impact, reasons for the same:</b>		
	(iii)	<b>Auditors' Comments on (i) or (ii) above:</b>		
<b>III.</b>	<b><u>Signatories:</u></b>			
	•	<b>CEO/Managing Director</b>		
	•	<b>CFO</b>		
	•	<b>Audit Committee Chairman</b>		
	•	<b>Statutory Auditor</b>		
	<b>Place:</b>			
	<b>Date:</b>			