

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/49032

Date: July 23, 2021

Circular Ref. No: 508/2021

To All NSE Members

Sub: List of Securities moving to Stage I of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/48660 dated February 23, 2017, September 13, 2019, November 29, 2019, and June 18, 2021, respectively, members are hereby requested to note that the following securities shall be moved to Stage I of GSM with effect from July 26, 2021.

Sr. No.	Symbol	Security Name	ISIN
1	GFSTEELS	Grand Foundry Limited	INE534A01028

Trading in the above mentioned securities shall be available with margin rate of 100% and price band of 5% or lower as applicable.

Members are requested to take adequate precaution while trading in the above securities.

Please refer below Annexure for stage wise Surveillance actions as per GSM framework.

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

For National Stock Exchange of India Limited

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Annexure:**Stage wise Surveillance actions as per GSM framework**

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>