

**National Stock Exchange Of India Limited****Department : SURVEILLANCE**

Download Ref No: NSE/SURV/48270

Date: May 14, 2021

Circular Ref. No: 305/2021

To All NSE Members

**Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265 dated October 27, 2018 and NSE/SURV/46557 dated December 04, 2020 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. May 18, 2021 on all open positions as on May 17, 2021 and new positions created from May 18, 2021.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

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