

National Stock Exchange of India

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/58387	Date: September 14, 2023
Circular Ref. No: 58/2023	

All Empanelled Vendors,

Sub: Revision in fees/charges for Empanelled Vendors providing NNF facility

In partial modification to section 12 – 12.1 of Exchange circular NSE/MSD/57331 dated June28, 2023, Exchange has reviewed charges applicable for Empanelled Vendors of the Exchange.

A new category of charge of Rs. 5,000/- + applicable taxes per member is being introduced under the head “**Active Member Registration Charges**” which shall be applicable to empanelled vendor of the Exchange providing NNF facility. In this regards, Empanelled Vendors may please note the following:

- Annual charges of Rs. 5,000/- + applicable taxes per member shall be levied to the Empaneled vendor.
- The charges would be Annual Recurring in nature and same shall be collected after the end of financial year.
- The charges proposed would be levied at a flat rate and regardless of number of days for which facility has been availed by the member from the vendor (refer below illustration):

Date of Registration	Date of complete surrender (NNF products + NNF undertaking)	Charges applicable for the F.Y. 23-24 billing (Yes/No)
30-Mar-23	31-Mar-23	No
05-Sep-23	31-Jan-24	Yes
01-Feb-24	-	Yes

- As the applicable charges for the current financial year i.e., FY 23-24 are already billed. The aforesaid newly introduced charges would become applicable for F.Y 2024-2025 to Empaneled vendors & calculation for billing would be done in April 2025.
- The Empanelled vendor shall be billed for said charges after the completion of the financial year and are required to pay the said charges within Exchange specified due date. Non-payment of dues may attract interest on late payment .
- Members already have an option on ENIT to apply for surrender of NNF facility / products as per their business requirement. Further they can view all their NNF registration for various products on ENIT. Accordingly

National Stock Exchange of India

Empanelled vendors are advised to co-ordinate with their trading members to place appropriate surrender request of NNF facility through the online ENIT portal in case the member is no longer associated with the empaneled vendor.

Accordingly, the revised charges structure for empanelled vendors with effect from April 1,2024 shall be as follows:

Particulars	Existing charges + applicable taxes	Revised charges + applicable taxes
One Time charges	Rs.10,00,000/-	No change
Annual recurring charges	Rs. 2,50,000/-	No change
Active Member Registration Charges	-	Rs. 5,000/-per member

Empanelled Vendors are requested to make a note of the same. There is no change in existing charges for empanelled ASP vendors / empanelled FISV's.

**For and on behalf of
National Stock Exchange of India Limited**

**Bharat Gandhi
Chief Manager**

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in