

**National Stock Exchange Of India Limited****Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/57783

Date: August 01, 2023

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To All Members,

**Due diligence of clients**

This is with reference to Unique Client Code (UCC) details uploaded by the Trading Members in the UCC database of the Exchange.

It has been observed by the Exchange that clients are having multiple PAN's with same name and same bank account number.

All the members are hereby advised to conduct proper due diligence while onboarding the clients and update factual information in the UCC database of the Exchange. Further for existing clients, review the details of your clients and if required, update accurate details in the UCC system of the Exchange.

All the members are advised to take the appropriate corrective action.

All the members are requested to take note and comply with the above guidelines.

**For and on behalf of  
National Stock Exchange of India Limited**

**Shanti Idnani  
Assistant Vice President**

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