

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/56153

Date: March 28, 2023

Circular Ref. No: 05/2023

To All Members,

Nomination for Eligible Trading and Demat Accounts - Extension of timelines for existing account holders

This is with reference to SEBI circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 and SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/23 dated February 24, 2022 & Exchange circular no. NSE/INSP/49042 dated July 23, 2021, NSE/INSP/51438 dated February 24, 2022 and NSE/ISC/55473 dated February 02, 2023 on the captioned matter, wherein it was stated that all trading and demat account holders would be required to provide choice of nomination by March 31, 2023.

Trading Members are hereby requested to note that SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/42 dated March 27, 2023 (enclosed herewith at Annexure I), has stated that the provisions mentioned at para 7 of SEBI circular dated July 23, 2021 read with para 3 (a) of SEBI circular dated February 24, 2022 with regard to freezing of accounts shall come into force with effect from September 30, 2023 instead of March 31, 2023.

Trading Members are required to encourage their clients to update 'choice of nomination' by sending a communication on fortnightly basis by way of emails and SMS to all such UCCs / demat accounts wherein the 'choice of nomination' is not captured. The communication shall provide guidance through which the client can provide his/her 'choice of nomination'.

All other provisions mentioned in the circulars SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 and SEBI/HO/MIRSD/MIRSD_RTAMB/P /CIR/2022/23 dated February 24, 2022 shall remain unchanged.

**For and on behalf of
National Stock Exchange of India Limited**

**Shanti Idnani
Associate Vice President**

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