

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/49034

Date: July 23, 2021

Circular Ref. No: 19/2021

To All Members,

Multiple UCCs allotted to clients

This is with reference to our circular No. NSE/ISC/ 48573 dated June 12, 2002 wherein the Exchange has advised trading members to immediately desist the practice of allotting multiple client codes to a retail client, the use of which shall be treated violative of the unique client code requirement.

In this regard, based on the representation received from the trading members, it is further clarified that in addition to Institutional / NRI / PMS client categories as stated in the above mentioned circular, client categories such as Statutory bodies (for example: where official liquidator managing multiple individuals holdings/accounts), clients settling the trades through custodians and any other client categories having specific exemptions are not covered under the above requirement.

**For and on behalf of
National Stock Exchange of India Limited**

**Dinaz Shroff
Chief Manager**

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