



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Sovereign Gold Bond Scheme 2019-20 Series X - Issue Price

In terms of [Gol notification F.No.4\(7\)-B\(W&M\)/2019](#) and [RBI circular IDMD.CDD.No.890/14.04.050/2019-20 dated September 30, 2019](#), the Sovereign Gold Bond Scheme 2019-20 - Series X will be opened for subscription for the period from March 02 – March 06, 2020. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. February 26 – February 28, 2020 works out to ₹4,260/- (Rupees Four Thousand Two Hundred and Sixty only) per gram of gold.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹4,210/- (Rupees Four Thousand Two Hundred and Ten only) per gram of gold.

Press Release: 2019-2020/2005

Ajit Prasad
Director