National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/ 77496	Date: November 18, 2026
Circular Ref. No: 117/2026	

To All NSE Members,

Sub: **SEBI directions pursuant to SAT Order in the matter of Mauria Udyog Ltd**

This is with reference to in respect of SEBI Order No. WTM/AS/IVD-2/ID16/32460/2026-27 dated June 30, 2026 had inter-alia stated that, the entities shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever.

Sr. No	Noticee Name	PAN
1	Rajvi Naresh Shah	BJAPS6060A
2	Anil Dhanuka	AAPPD9931Q
3	Sushila Ashokbhai Chiripal	AHWPC2333D
4	Jignesh Sudhirbhai Shah	BBNPS1083E
5	Chirpal Suryansh Hari	BHWPC6616A
6	Purple Entertainment Limited	AAACH5273P

Hon’ble SAT, stated that there shall be stay of the impugned order subject to deposit of full penalty.

SEBI now vide email dated November 18, 2026, has stated that the appellants have paid the penalty amount in favour of SEBI and therefore has advised to comply with the attached SAT order.

The detailed order is available on Hon'ble SAT website - https://satweb.sat.gov.in/orders

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Further, the consolidated list of such entities is available on the Exchange website http://www.nseindia.com home page at the below mentioned link:

https://www.nseindia.com/regulations/member-sebi-debarred-entities

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to email us at dl-invsg-all@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Vikram Narvekar
Senior Manager

ANNEXURE: SEBI directions pursuant to SAT Order in the matter of Mauria Udyog Ltd

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