

National Stock Exchange of India

Circular

Department: Investigation	
Download Ref No: NSE/INVG/56755	Date: May 18, 2023
Circular Ref. No: 125/2023	

To All NSE Members,

Sub: Modification of Client Codes (All Segments) – Delivery versus Payment (DVP) Reporting

This is in continuation to the Exchange circular having reference no. NSE/INVG/56395 dated April 17, 2023, regarding “Modification of Client Codes (All Segments) – Update”.

As per para 4.2 of the Exchange circular, Trading members need to report trades settled through DVP mechanism, relevant extract of the Exchange circular is as under:

“With respect to trades settled through DVP mechanism, Trading Members would need to report the name of entities to whom the trades were settled. The original client would be the client in whose client code the trades were executed, and the modified client code will be the PAN in whose name trades were settled through DVP mechanism. In the event that, the Exchange finds that modified client code is not of / managed by the same institution, penalty shall be levied.”

In view of the aforesaid circular, Trading Members are required to report all DVP transactions on a daily basis. This information is required to be uploaded on extranet portal of the Exchange under <Member_folder>\DVP_Trades\Upd in .CSV file format as per below mentioned format:

Following file naming convention should be followed-

<“DVP”>_<TMCode>_<SegmentID>_<Date>.csv (Segment_ID = Either ‘CM’, ‘FO’, ‘CD’ or ‘CO’)

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File Format:

Sr. no.	Column Name	Column Description
1.	Trade date	In format DDMMYYYY
2.	Symbol/Contract Details (FO)	Symbol would include: Symbol (for CM) / Contract Details (for FO, CD and CO) i.e. Symbol + Expiry date + Option Type + Strike Price Example: "NIFTY30JUN2022CE15000"
3.	Type	Buy / Sell
4.	Trade number	Trade number as provided (Text)
5.	TM Code	TM Code as provided (Text)
6.	TM name	TM name as provided (Alphanumeric)
7.	Original Client name	Original Client name as provided (Alphanumeric)
8.	Original Client PAN	Original Client PAN as provided (10 digit Alphanumeric)
9.	Original Client code	Original Client code as provided (Alphanumeric)
10.	Modified Client name	Modified Client name as provided (Alphanumeric)
11.	Modified Client PAN	Modified Client PAN as provided (10 digit Alphanumeric)
12.	Modified Client code	Modified Client code as provided (Alphanumeric)

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Sr. no.	Column Name	Column Description
13.	Trade Quantity	Trade quantity as provided by TM (Numeric)
14.	Trade price (Rs.)	Trade price as provided by TM (Numeric)
15.	Trade value (Rs.)	Trade value as provided by TM (Numeric)
16.	Remarks (if any)	Free field with limit of 1000 words

Notes:

1. No PIPES should be present in any of the fields since the file format is “PIPE separated” (i.e., “|”).
2. Remove trailing spaces of the field values in the data submitted.
3. All fields except field no. 16 of the aforementioned table are mandatory. Values such as ‘- /NULL/Blank’ should be avoided.

Trading members are required to take note of the same. In case of any clarification, members may contact on +91 22-26598417 / 18 or email us at dl-ccm-invsg@nse.co.in.

**For and on behalf of
National Stock Exchange of India Limited**

**Bireswar Chatterjee
Vice President**