

National Stock Exchange of India Circular

Department: Investigation	
Download Ref No: NSE/INVG/53228	Date: August 05, 2022
Circular Ref. No: 105/2022	

To All NSE Members

Sub: SAT Order in respect of NU Pharamlogics Pvt Ltd.

This is with reference to NSE circular No NSE/INVG/48149 dated April 30, 2021 referring to SEBI order no. WTM/SM/EFD1/DRA4/19/2021-22 dated April 30, 2021.

SAT now vide its order dated August 03, 2022 has stated that the impugned order against the entity NU Pharamlogics Pvt. Ltd (PAN: AACCN2913J) is hereby quashed and set aside without any order as to costs.

The detailed order is available on SAT website (<http://www.sat.gov.in>).

Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Disha Mangalorkar (Extension: 24057), Mr. Anand Jangir (Extension: 22385)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**



National Stock Exchange of India

Anand Jangir
Manager

Annexure
SAT Order in respect of NU Pharmedics Pvt Ltd.

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 03.08.2022

**Misc. Application No. 1395 of 2021
And
Appeal No. 811 of 2021**

NU Pharmalogics Pvt. Ltd.
Gala No. 06, Ground Floor, 7-124/4/D,
Vinayak Nagar, Jeedimetla IDS, Phase 1,
Shahpur, Hyderabad – 500 015. ... Appellant

Versus

1. Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
2. Secundarabad Healthcare Limited
1-6-220/1/1, 2nd Floor, Ram Nagar,
Hyderabad, Telangana – 500 020. ... Respondents

Mrs. Rinku Valanju, Advocate with Mr. Sumit Yadav, Mr. Aditya Shah, Advocates i/b R V Legal for the Appellant.

Mr. Abhishek Khare, Advocate with Mr. Sharvil Kala, Advocate i/b Khare Legal Chambers for Respondent Nos. 1.

Mr. Rushin Kapadia, Advocate i/b Ms. Jheel Thakkar, Advocate for the Respondent Nos. 2.

CORAM : Justice M. T. Joshi, Judicial Member
Ms. Meera Swarup, Technical Member

Per : Justice M. T. Joshi, Judicial Member (Oral)

1. Heard both sides. The controversy involved in the present appeal is squarely covered by a decision of this Tribunal in *Nirvana Mall Management Pvt. Ltd. and other appeals Appeal no. 384 of 2021 dated October 1, 2021*. In the circumstances, the present appeal is also allowed. The impugned order is hereby quashed and set aside without any order as to costs. The matter is remitted to the learned WTM for reconsideration. The appellant will appear before the learned WTM on September 5, 2022.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice M. T. Joshi
Judicial Member

Ms. Meera Swarup
Technical Member

03.08.2022
PTM