

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/57266	Date: June 23, 2023
Circular Ref. No: 59/2023	

To All Members,

Sub: Reporting of Bank Account & Demat Account

This has reference to the Exchange circular NSE/INSP/33409 dated October 14, 2016, wherein members were required to report details of all bank accounts and demat accounts to the Exchange, through inspection module in member portal. As per the requirement, members are required to maintain designated client bank account(s) ("Name of SB/CM - Client Account") to receive/pay funds from/to their constituents.

In accordance with the SEBI circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/84 dated June 08, 2023, and Exchange circular NSE/INSP/57041 dated June 09, 2023, on "Upstreaming of clients' funds by Stock Brokers (SBs) / Clearing Members (CMs) to Clearing Corporations (CCs)", members are required to change the nomenclature of all these designated client bank account(s) ("Name of SB/CM - Client Account") to either of the following categories of Bank Account:

- a. **Up Streaming Client Nodal Bank Account (USCNBA)**: The nomenclature for such accounts shall be "Name of the SB/CM – USCNB account".
- b. **Down streaming Client Nodal Bank Account (DSCNBA)**: The nomenclature for such accounts shall be "Name of the SB/CM – DSCNB account".

In addition, clearing members, who clear trades for other Stock broker, shall only use the designated bank account(s) maintained with the nomenclature "Name of the CM –TM prop account" to receive/pay proprietary funds from/to stock brokers.

Further, as per aforesaid SEBI circular, members shall have to maintain a dedicated demat account for subscription/ redemption of MFOS units. The nomenclature for the dedicated demat account shall be "Client Nodal MFOS Account".

National Stock Exchange of India Limited

In view of the above, members are requested to note that a separate column in the existing Bank account reporting structure under Inspection module of the Member portal has been made available to members to input “Up Streaming Client Nodal Bank Account (USCNBA)” or “Down streaming Client Nodal Bank Account (DSCNBA)” or “CM –TM prop account” for all existing client bank accounts as well as any new bank account opened by member. Accordingly, members are advised to update nomenclature for all the existing client bank accounts from the aforesaid three categories in accordance with said SEBI circular dated June 08,2023 by June 30,2023. Similarly, one more category i.e., “Client Nodal MFOS Account”, for reporting of demat account has been made available in the existing DP account reporting structure through the Inspection module of the Member portal.

The procedure for submitting the aforesaid information through the Inspection module in the Member portal is given in **Annexure-A** of this circular.

All Members are advised to take note of the same and strictly comply.

For and on behalf of
National Stock Exchange of India Limited

Naresh Sawana
Chief Manager– Inspection

In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID	CONTACT NO.
Ahmedabad (ARO)	inspectionahm@nse.co.in	079- 49008632
Chennai (CRO)	inspection_cro@nse.co.in	044- 66309915 / 17
Delhi (DRO)	delhi_inspection@nse.co.in	011- 23459127 / 38 / 46
Kolkata (KRO)	inspection_kolkata@nse.co.in	033- 40400411 / 405
Mumbai (WRO)	compliance_wro@nse.co.in	022-26598200 / 022-61928200
Central Help Desk	compliance_assistance@nse.co.in	

National Stock Exchange of India Limited

Annexure A

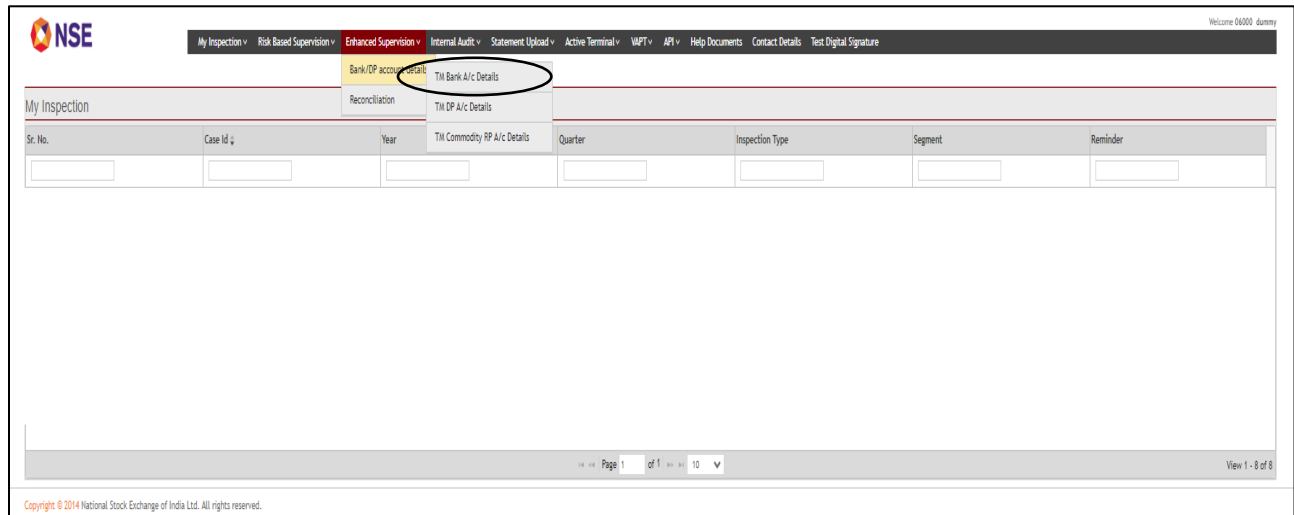
User Manual for reporting of USCNBA/DSCNBA/CM –TM prop account

1) Login using following URL

<https://inspection.nseindia.com/MemberPortal/>

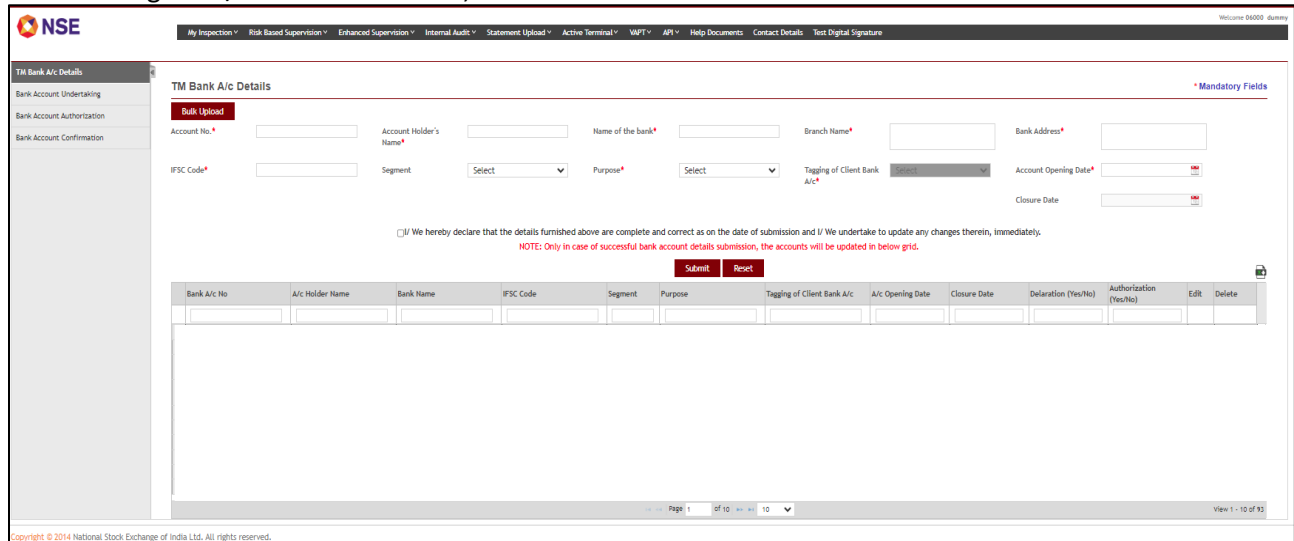
2) Navigation: Inspection --> Enhanced Supervision --> Bank/DP Account Details --> TM Bank Account Details.

Click on Enhanced Supervision and then select Bank/DP Account Details



The screenshot shows the NSE Member Portal interface. The top navigation bar includes: My Inspection, Risk Based Supervision, Enhanced Supervision, Internal Audit, Statement Upload, Active Terminal, WFT, API, Help Documents, Contact Details, and Test Digital Signature. The 'Enhanced Supervision' menu is expanded, showing options: Bank/DP account details (circled in red), Reconciliation, and TM DP A/c Details. Below the menu is a table with columns: Sr. No., Case Id, Year, TM Commodity RP A/c Details, Quarter, Inspection Type, Segment, and Reminder. The footer indicates 'Page 1 of 1' and 'View 1 - 8 of 8'.

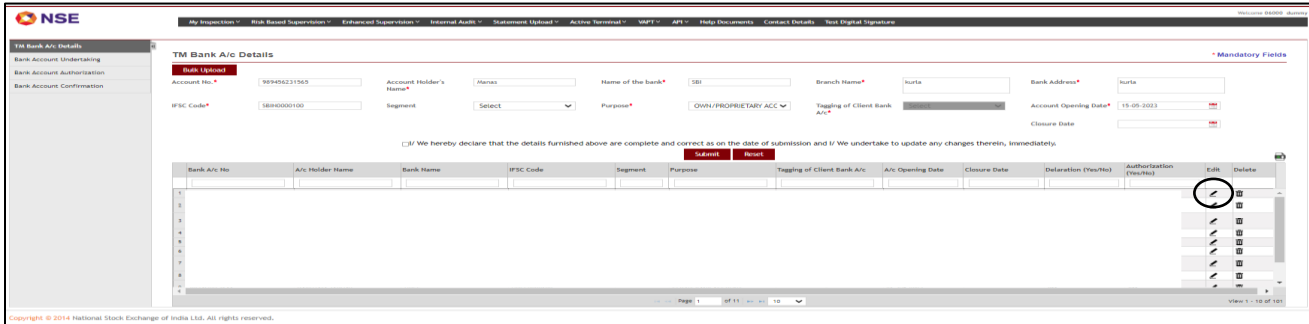
After clicking Bank/DP Account Details, window to submit TM Bank Account Details will be visible.



The screenshot shows the 'TM Bank A/c Details' form in the NSE Member Portal. The form includes a 'Bulk Upload' button and several input fields: Account No., Account Holder's Name, Name of the bank, Branch Name, Bank Address, IFSC Code, Segment (dropdown), Purpose (dropdown), Tagging of Client Bank A/c (dropdown), Account Opening Date, and Closure Date. A declaration checkbox is present: I/We hereby declare that the details furnished above are complete and correct as on the date of submission and I/We undertake to update any changes therein, immediately. A note states: NOTE: Only in case of successful bank account details submission, the accounts will be updated in below grid. Below the form are 'Submit' and 'Reset' buttons. At the bottom, there is a table with columns: Bank A/c No, A/c Holder Name, Bank Name, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, A/c Opening Date, Closure Date, Delaration (Yes/No), Authorization (Yes/No), Edit, and Delete. The footer indicates 'Page 1 of 10' and 'View 1 - 10 of 10'.

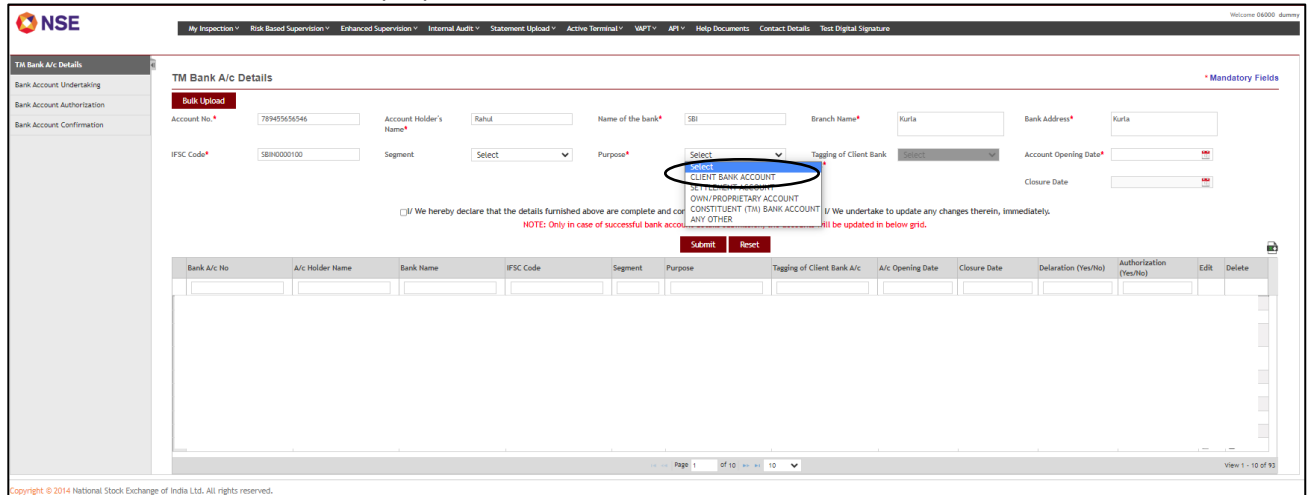
National Stock Exchange of India Limited

To update existing client bank account in TM Bank Account Details, click on “edit” button. The record will be populated for updation.



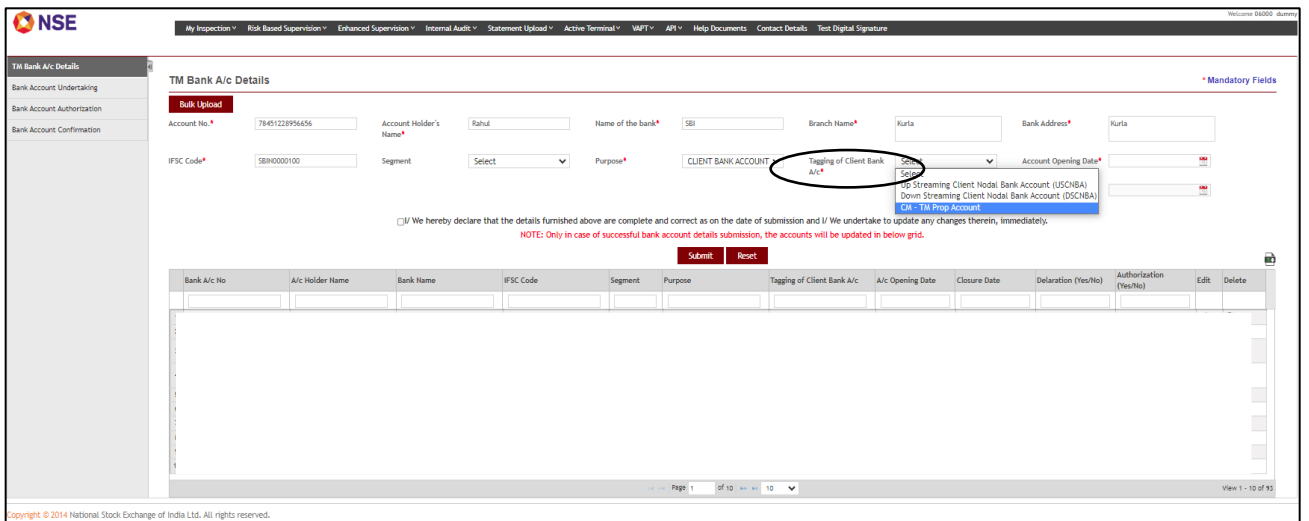
The screenshot shows the 'TM Bank A/c Details' form. At the bottom, there is a table with columns: Bank A/c No, A/c Holder Name, Bank Name, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, A/c Opening Date, Closure Date, Delaration (Yes/No), Authorization (Yes/No), Edit, and Delete. The 'Edit' button in the first row is circled in red.

Select Client Bank Account as a purpose



The screenshot shows the 'TM Bank A/c Details' form with the 'Purpose' dropdown menu open. The menu options are: CLIENT BANK ACCOUNT, CONSTITUENT (TM) BANK ACCOUNT, and ANY OTHER. 'CLIENT BANK ACCOUNT' is highlighted with a blue circle.

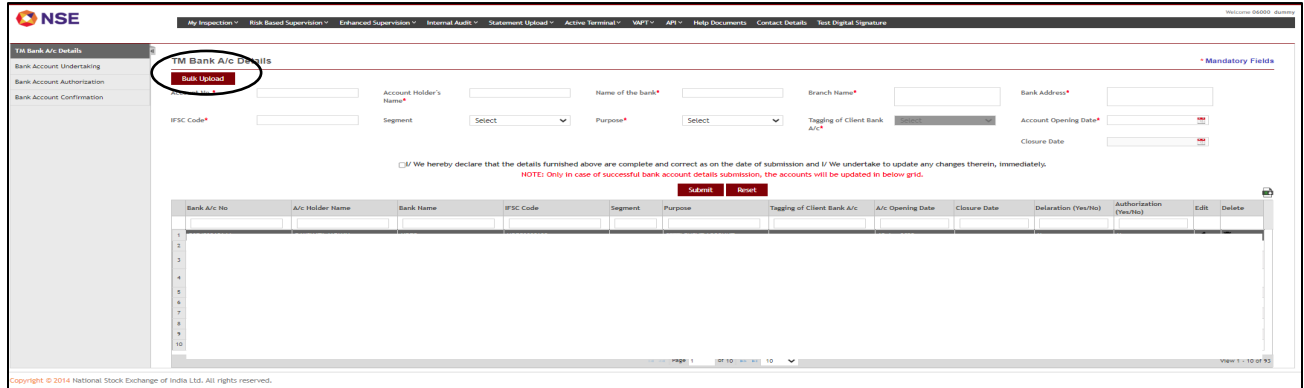
After selecting Client Bank Account, Tag Client bank Account in any of the three options in the drop down list available in “Tagging of Client Bank A/c”.



The screenshot shows the 'TM Bank A/c Details' form with the 'Tagging of Client Bank A/c' dropdown menu open. The menu options are: UP-Streaming Client Nodal Bank Account (USCHBA), Down Streaming Client Nodal Bank Account (DSCNBA), and Client Bank Account. 'Client Bank Account' is highlighted with a blue circle.

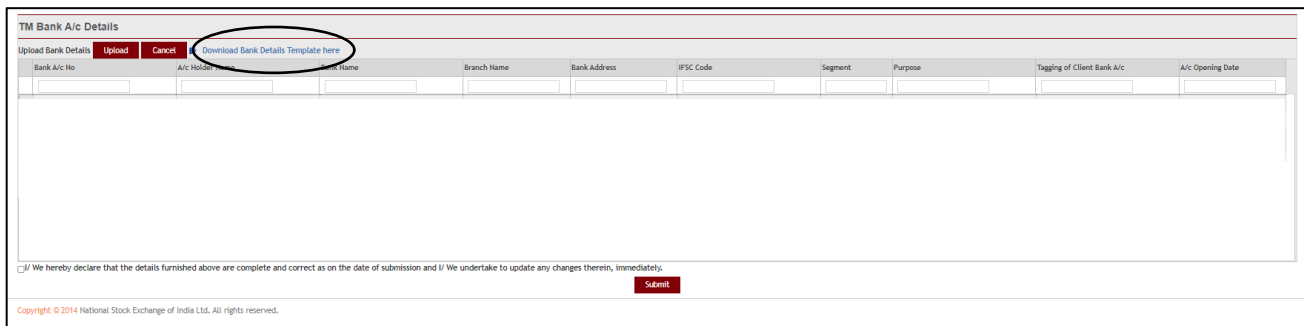
National Stock Exchange of India Limited

In case of multiple records, Bulk upload facility can be used.



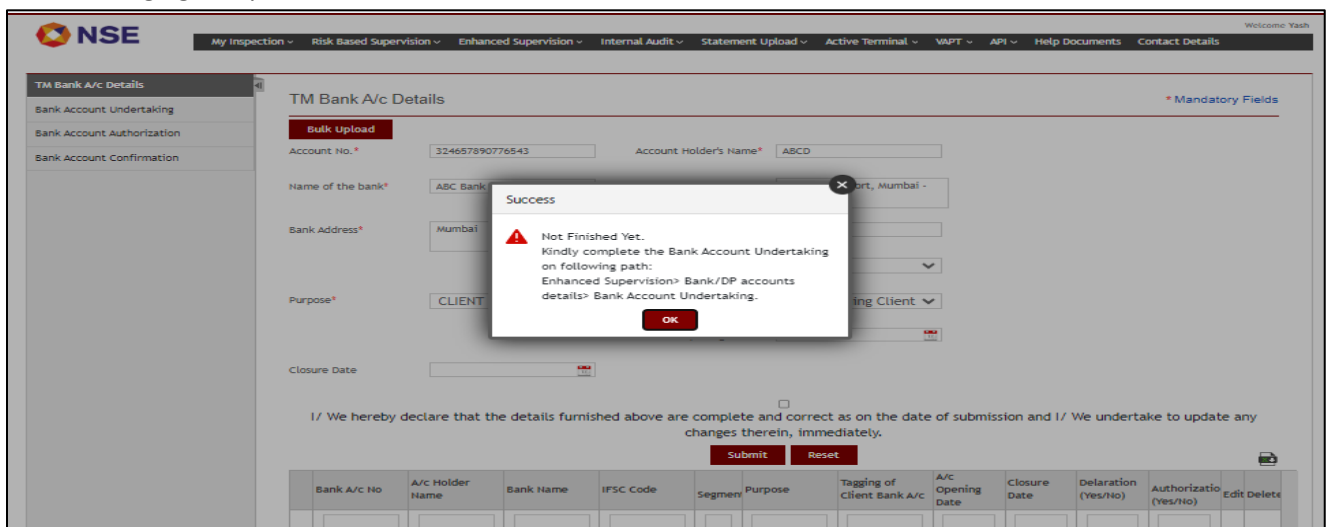
The screenshot shows the 'TM Bank A/c Details' form. The 'Bulk Upload' button is circled in red. The form includes fields for Account Holder's Name, Name of the bank, Branch Name, Bank Address, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, Account Opening Date, and Closure Date. A table below the form lists bank details with columns for Bank A/c No, A/c Holder Name, Bank Name, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, A/c Opening Date, Closure Date, Delaration (Yes/No), Authorization (Yes/No), Edit, and Delete.

Click the "Bulk Upload file" and download the "Excel template" and enter the details. After entering the details in the excel file, save the file and upload the same to the system.



The screenshot shows the 'TM Bank A/c Details' form. The 'Download Bank Details Template here' button is circled in red. The form includes fields for Bank A/c No, A/c Holder Name, Bank Name, Branch Name, Bank Address, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, and A/c Opening Date. A table below the form lists bank details with columns for Bank A/c No, A/c Holder Name, Bank Name, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, A/c Opening Date, Closure Date, Delaration (Yes/No), Authorization (Yes/No), Edit, and Delete.

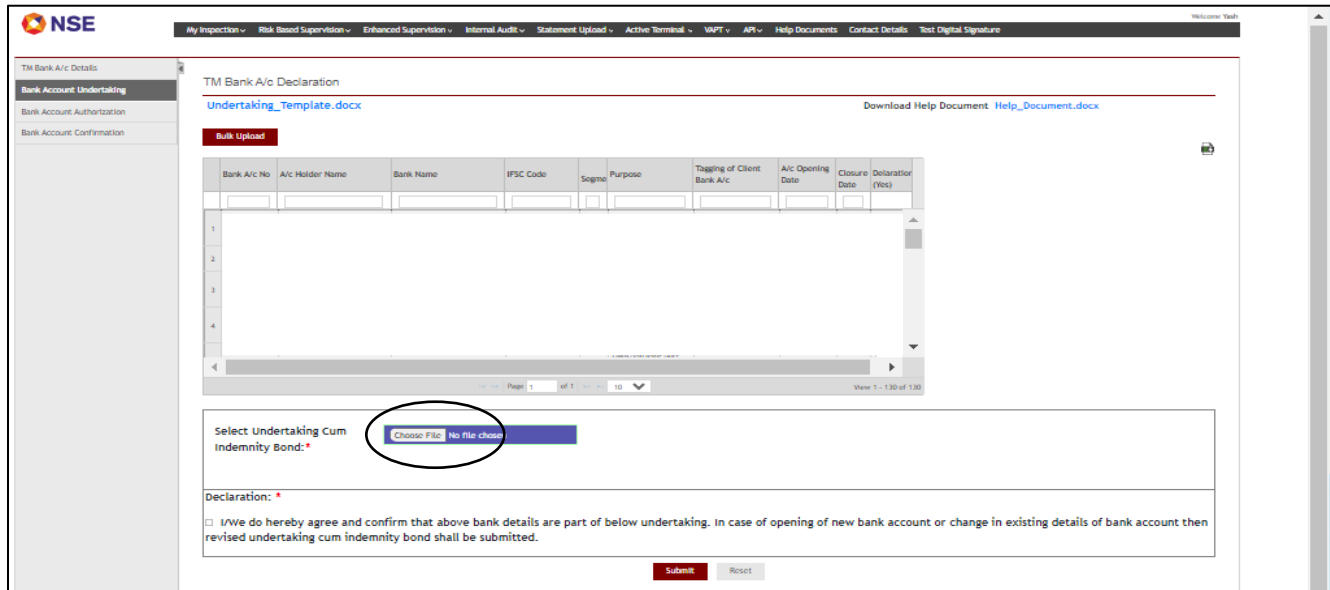
After submission, member has to also submit Bank account undertaking. Member may upload existing undertaking again uploaded earlier for such bank accounts



The screenshot shows the 'TM Bank A/c Details' form with a success message dialog box. The dialog box contains the text: "Success", "Not Finished Yet. Kindly complete the Bank Account Undertaking on following path: Enhanced Supervision> Bank/DP accounts details> Bank Account Undertaking." and an "OK" button. The form fields are partially filled with example data: Account No. 324657890776543, Account Holder's Name ABCD, Name of the bank ABC Bank, Branch Name ABC Bank, Mumbai - , Bank Address Mumbai, Purpose CLIENT, and Closure Date .

National Stock Exchange of India Limited

After submitting bank account details, such Bank A/c details will get auto populated under Bank Account Undertaking Tab, upload undertaking file again and click on submit button.



TM Bank A/c Declaration

[Undertaking_Template.docx](#) Download Help Document [Help_Document.docx](#)

Bulk Upload

Bank A/c No	A/c Holder Name	Bank Name	IFSC Code	Segment	Purpose	Tagging of Client Bank A/c	A/c Opening Date	Closure Date	Declaration (Yes)
1									
2									
3									
4									

Page 1 of 1 10 View 1 - 130 of 130

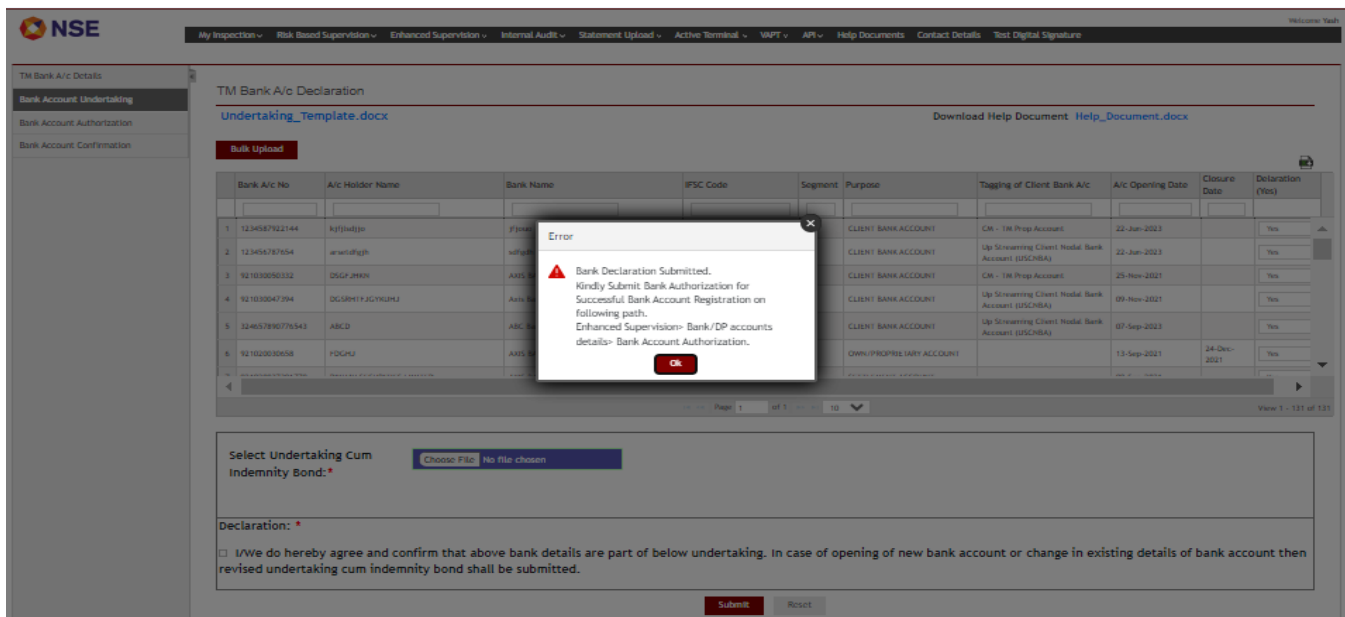
Select Undertaking Cum Indemnity Bond: * Choose File: No file chosen

Declaration: *

I/We do hereby agree and confirm that above bank details are part of below undertaking. In case of opening of new bank account or change in existing details of bank account then revised undertaking cum indemnity bond shall be submitted.

Submit **Reset**

After submitting Undertaking, member has to also submit Bank account authorization. Member may upload existing authorization again uploaded earlier for such bank accounts.



TM Bank A/c Declaration

[Undertaking_Template.docx](#) Download Help Document [Help_Document.docx](#)

Bulk Upload

Bank A/c No	A/c Holder Name	Bank Name	IFSC Code	Segment	Purpose	Tagging of Client Bank A/c	A/c Opening Date	Closure Date	Declaration (Yes)
123456782144	ktj@ndia	IFSC			CLIENT BANK ACCOUNT	OK - TM Prop Account	22-Jun-2023		Yes
123456787654	arvet@gh	sdgh			CLIENT BANK ACCOUNT	Up Streaming Client Nodal Bank Account (ISCNBA)	22-Jun-2023		Yes
921032060332	DGUP JPHN	AVS B			CLIENT BANK ACCOUNT	OK - TM Prop Account	25-Nov-2021		Yes
921030047394	DGUPH17JGYNLHJ	AVS B			CLIENT BANK ACCOUNT	Up Streaming Client Nodal Bank Account (ISCNBA)	09-Nov-2021		Yes
324637890776543	ABCD	ABC			CLIENT BANK ACCOUNT	Up Streaming Client Nodal Bank Account (ISCNBA)	07-Sep-2023		Yes
921020030658	FDCGHJ	AVS B			OWN/PROPRIETARY ACCOUNT		13-Sep-2021	24-Dec-2021	Yes

Page 1 of 1 10 View 1 - 131 of 131

Select Undertaking Cum Indemnity Bond: * Choose File: No file chosen

Declaration: *

I/We do hereby agree and confirm that above bank details are part of below undertaking. In case of opening of new bank account or change in existing details of bank account then revised undertaking cum indemnity bond shall be submitted.

Submit **Reset**

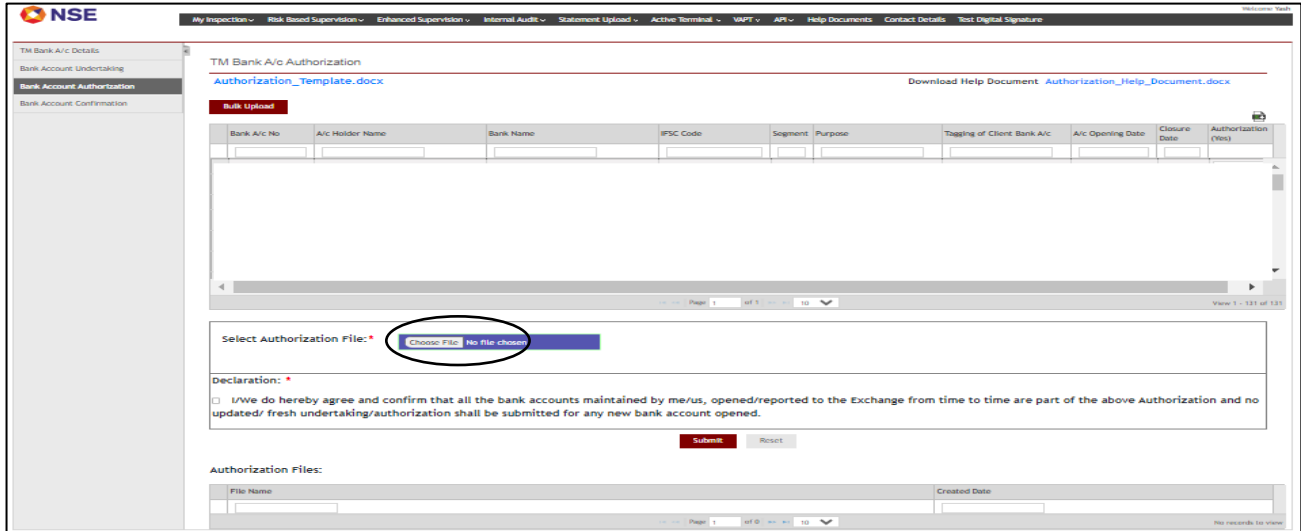
Error

Bank Declaration Submitted. Kindly Submit Bank Authorization for Successful Bank Account Registration on following path, Enhanced Supervision> Bank/DP accounts details> Bank Account Authorization.

OK

National Stock Exchange of India Limited

After submitting Undertaking, Bank A/c details will get auto populated under Bank Account Authorization Tab, upload Authorization file again and click on submit button.



The screenshot shows the NSE TM Bank A/c Authorization form. The form is titled "TM Bank A/c Authorization" and includes a "Bulk Upload" button. Below this is a table with columns: Bank A/c No, A/c Holder Name, Bank Name, IFSC Code, Segment, Purpose, Tagging of Client Bank A/c, A/c Opening Date, Closure Date, and Authorization (Yes). The table is currently empty. Below the table is a "Select Authorization File:" section with a "Choose File" button circled in red. Below this is a "Declaration:" section with a checkbox and the text: "I/We do hereby agree and confirm that all the bank accounts maintained by me/us, opened/reported to the Exchange from time to time are part of the above Authorization and no updated/ fresh undertaking/authorization shall be submitted for any new bank account opened." Below the declaration is a "Submit" button. At the bottom, there is an "Authorization Files:" section with a table for File Name and Created Date.

Note : Members who are clearing trades for other trading members also, shall select “CM –TM prop account” from the above mentioned drop down list for those bank accounts wherein their TM proprietary funds are received.

National Stock Exchange of India Limited

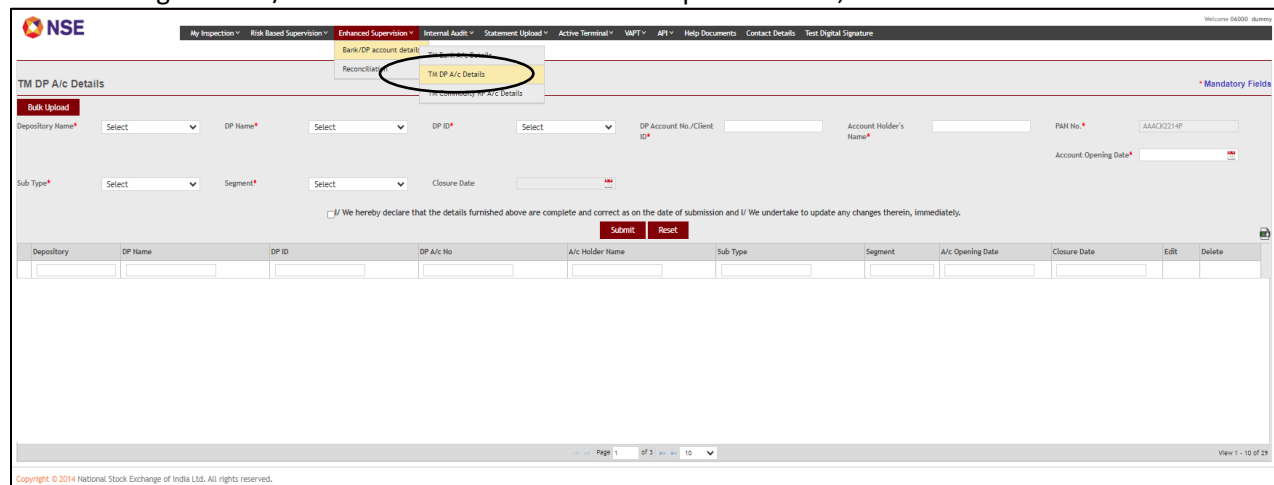
User Manual for reporting of Client Nodal MFOS Account

1) Login using following URL

<https://inspection.nseindia.com/MemberPortal/>

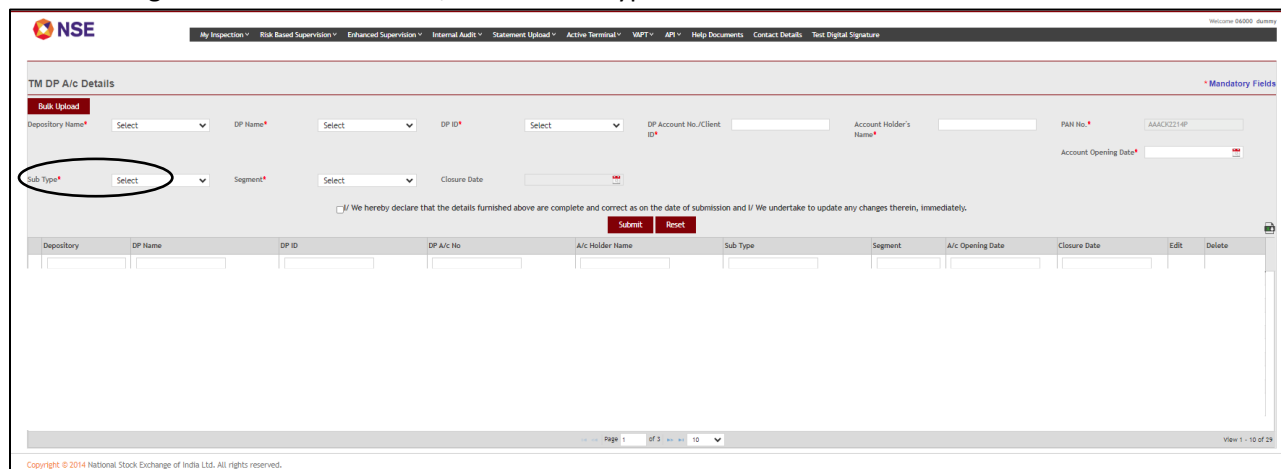
2) Navigation: Inspection --> Enhanced Supervision --> Bank/DP Account Details --> TM DP Account Details

After Clicking on Bank/DP Account Details in Enhance Supervision tab, click on TM DP Account Details



The screenshot shows the NSE Member Portal interface. The top navigation bar includes 'My Inspection', 'Risk Based Supervision', 'Enhanced Supervision', 'Internal Audit', 'Statement Upload', 'Active Terminal', 'WAPT', 'API', 'Help Documents', 'Contact Details', and 'Test Digital Signature'. The 'Enhanced Supervision' tab is active, and a dropdown menu is open, highlighting 'TM DP A/c Details'. Below the menu, the 'TM DP A/c Details' form is visible. It includes a 'Bulk Upload' button and several input fields: Depository Name, DP Name, DP ID, DP Account No./Client ID, Account Holder's Name, PAN No., and Account Opening Date. There are also dropdown menus for Sub-Type and Segment, and a Closure Date field. A declaration checkbox is present, along with 'Submit' and 'Reset' buttons. At the bottom, there is a table with columns: Depository, DP Name, DP ID, DP A/c No, A/c Holder Name, Sub Type, Segment, A/c Opening Date, Closure Date, Edit, and Delete. The footer shows 'Page 1 of 3' and 'View 1 - 10 of 28'.

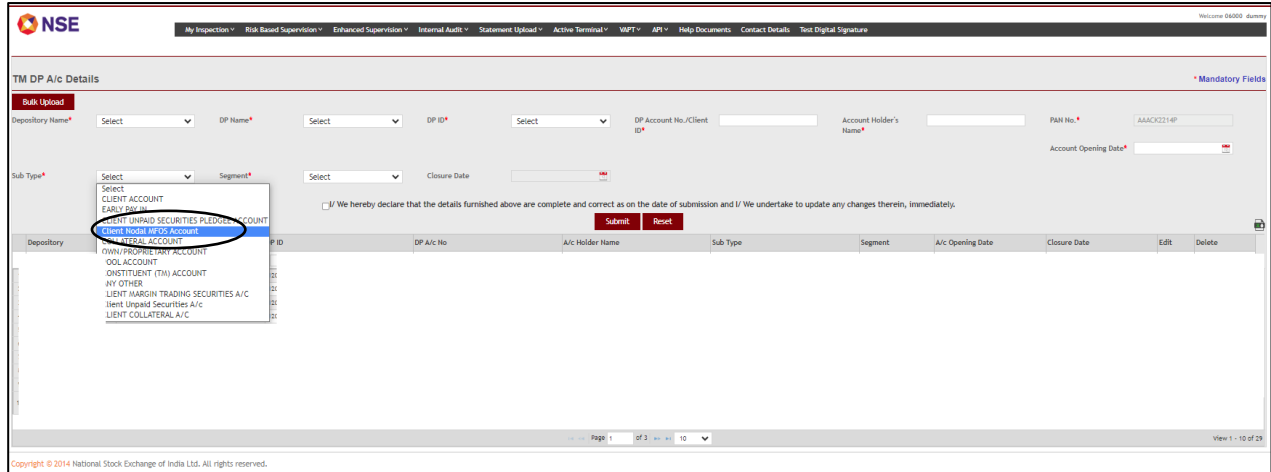
After clicking TM DP Account Details, Click on Sub-type



The screenshot shows the NSE Member Portal interface, similar to the previous one. The 'TM DP A/c Details' form is visible, and the 'Sub-Type' dropdown menu is highlighted with a black circle. The form includes the same fields as the previous screenshot: Depository Name, DP Name, DP ID, DP Account No./Client ID, Account Holder's Name, PAN No., and Account Opening Date. There are also dropdown menus for Sub-Type and Segment, and a Closure Date field. A declaration checkbox is present, along with 'Submit' and 'Reset' buttons. At the bottom, there is a table with columns: Depository, DP Name, DP ID, DP A/c No, A/c Holder Name, Sub Type, Segment, A/c Opening Date, Closure Date, Edit, and Delete. The footer shows 'Page 1 of 3' and 'View 1 - 10 of 28'.

National Stock Exchange of India Limited

Select "Client Nodal MFOS Account" as a subtype



The screenshot shows the NSE TM DP A/c Details form. The 'Sub-Type' dropdown menu is open, and 'Client Nodal MFOS Account' is selected and highlighted with a blue circle. The form includes fields for Depository Name, DP Name, DP ID, DP Account No./Client ID, Account Holder's Name, PAN No., and Account Opening Date. A 'Submit' button is visible below the form. The footer of the page contains the text: 'Copyright © 2014 National Stock Exchange of India Ltd. All rights reserved.' and 'Page 1 of 3'.

*****End of Document*****