

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/56053	Date: March 20, 2023
Circular Ref. No: 24/2023	

To All Trading Members,

Sub: Penalty Structure for Non-display of Brokerage, Statutory & Regulatory Levies to the investors

This is with reference to Exchange Circular No. NSE/INSP/53939, NSE/INSP/54746 and NSE/INSP/55031 dated October 03, 2022, December 07, 2022, and December 28, 2022, respectively, on "Display of Brokerage, Statutory & Regulatory Levies".

In this regard, NSE in consultation with SEBI and other Exchanges formulated a penalty structure for any non-compliance of the provisions of the aforementioned circulars. The penalty structure is enclosed at **Annexure A** which is applicable w.e.f. March 31, 2023.

All Members are advised to take note of the above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Harinatha Reddy M
Chief Manager**

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

Regional Office	E MAIL ID	CONTACT NO.
Ahmedabad (ARO)	inspectionahm@nse.co.in	079- 49008632
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Delhi (DRO)	delhi_inspection@nse.co.in	011- 23459127 / 38 / 46
Kolkata (KRO)	inspection_kolkata@nse.co.in	033-4040 0412/59
Mumbai (WRO)	compliance_wro@nse.co.in	Board Line: 022-25045000 / 022-61928200 Direct Line: 022-25045138 / 022-25045144 Extn: 28144/28138
Central Help Desk	compliance_assistance@nse.co.in	

National Stock Exchange of India Limited**Annexure A**

Details of contravention	Penalty/Disciplinary Action
Non-display of Brokerage, Statutory & Regulatory Levies on Internet Based Trading (IBT) / Wireless Trading (WT) applications	<p>Monetary penalty of Rs. 50,000/- + Direction to comply with the requirement of displaying the Brokerage, Statutory & Regulatory Levies within 7 days from the date of communication.</p> <p>In case of non-submission of compliance within 7 days of such direction, new client registration to be prohibited and notice of 7 days for disablement of trading facility till submission of compliance report.</p> <p>In case of non-submission of compliance report within 7 days of the date of the notice, the Trading Member shall be disabled in all segments till submission of compliance report.</p>