

# National Stock Exchange of India Limited

## Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/51277	Date: February 08, 2022
Circular Ref. No: 12/2022	

To All Members,

### Sub: Clarifications on submission of Holding Statement

Member's attention is drawn to Exchange circulars NSE/INSP/39393 dated November 13, 2018, NSE/INSP/41711 dated July 25, 2019 and NSE/INSP/45193 dated July 31, 2020 on the weekly upload of the Holding Statement data to Exchange.

SEBI vide circular SEBI/HO/MIRSD/DOP/P/CIR/2021/595 dated July 16, 2021, has introduced "Block Mechanism in demat account of clients undertaking sale transactions", which facilitated the clients' undertaking sale transactions to avail Early Pay-In (EPI) benefit by blocking the shares in favour of the Clearing Corporation. Further, the said mechanism has done away with the movement of shares from the client's demat account for availing EPI benefit.

Based on the submissions made by the Members who have availed block mechanism facility for early pay-in of securities, it has been observed that certain members are incorrectly reporting weekly Holding Statement to Exchange by including securities available in the clients' demat account under the block mechanism also in their weekly Holding Statement.

In view of the above, it is clarified that Members shall not include the securities lying in the clients' demat accounts under the block mechanism at the end of the day in the weekly Holding Statement uploaded to Exchange.

Members are advised to take note of the above and ensure correct submission in order to avoid any disciplinary actions as stated in Exchange circular NSE/INSP/49432, NSE/INSP/48655 and NSE/INSP/48661 dated August 27, 2021, June 18, 2021 and June 21, 2021 respectively.

All members are advised to strictly comply with the same.

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## National Stock Exchange of India Limited

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Naresh Sawana**  
**Senior Manager - Inspection**

In case of any clarifications, Members may contact our below offices:

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