

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/49369	Date: August 21, 2021
Circular Ref. No: 43/2021	

To All Members,

Sub: Pre-Trade risk controls

Members' attention is drawn to para-B of NSE Circulars NSE/FAOP/49118 and NSE/CD/49119 dated July 31, 2021, and Annexure 4 to NSE Circulars NSE/FAOP/49164 and NSE/CD/49159 dated August 03, 2021, regarding the introduction of order price alerts functionality /controls in the NEAT & NEAT Plus front end as part of the Market Price Protection functionality. As per the functionality, an alert shall be generated if the user places limit order at a price which is away from prevailing market prices. Further, through the said circulars, Members were also advised to build similar controls/alerts on Non-Neat Frontend systems (NNF).

In view of the above, it is presumed that all the Members, who have deployed Non-Neat Frontend (NNF) systems, have incorporated such checks in their NNF systems. Further, such checks are required to be verified by the System Auditor, who shall certify and report the compliance to the same, in the periodic System Audit report submitted to the Exchange.

Members are advised to take note of the above and ensure strict adherence.

For and on behalf of
National Stock Exchange of India Limited

Harinatha Reddy M
Senior Manager-Inspection

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

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