

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/58347	Date: September 11, 2023
Circular Ref. No: 149/2023	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security POWERGRID

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	POWERGRID
Company name	POWER GRID CORPORATION OF INDIA LIMITED
Type of corporate action	BONUS
Face value	Rs 10/-
Ratio	1:3
Ex-date & effective date	12-September-2023
Adjustment factor*	1.333333
Adjusted revised market lot*	3600
Revised quantity freeze limit*	144000
Revised option strike prices*	Annexure 1
Revised strike scheme*	<ul style="list-style-type: none">• Applicable Step Value: 1• No. of Strikes Provided: 20-1-20• No of additional strikes which may be enabled intraday: 79

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular one day prior to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
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Khushal Shah
 Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

SR. NO.	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	POWERGRID	28-SEP-2023	197.75	148.30
2	OPTSTK	POWERGRID	28-SEP-2023	200.25	150.20
3	OPTSTK	POWERGRID	28-SEP-2023	202.50	151.90
4	OPTSTK	POWERGRID	28-SEP-2023	202.75	152.05
5	OPTSTK	POWERGRID	28-SEP-2023	205.00	153.75
6	OPTSTK	POWERGRID	28-SEP-2023	205.25	153.95
7	OPTSTK	POWERGRID	28-SEP-2023	207.50	155.65
8	OPTSTK	POWERGRID	28-SEP-2023	207.75	155.80
9	OPTSTK	POWERGRID	28-SEP-2023	210.00	157.50
10	OPTSTK	POWERGRID	28-SEP-2023	210.25	157.70
11	OPTSTK	POWERGRID	28-SEP-2023	212.50	159.40
12	OPTSTK	POWERGRID	28-SEP-2023	212.75	159.55
13	OPTSTK	POWERGRID	28-SEP-2023	215.00	161.25
14	OPTSTK	POWERGRID	28-SEP-2023	215.25	161.45
15	OPTSTK	POWERGRID	28-SEP-2023	217.50	163.15
16	OPTSTK	POWERGRID	28-SEP-2023	217.75	163.30
17	OPTSTK	POWERGRID	28-SEP-2023	220.00	165.00
18	OPTSTK	POWERGRID	28-SEP-2023	220.25	165.20
19	OPTSTK	POWERGRID	28-SEP-2023	222.50	166.90
20	OPTSTK	POWERGRID	28-SEP-2023	222.75	167.05
21	OPTSTK	POWERGRID	28-SEP-2023	225.00	168.75
22	OPTSTK	POWERGRID	28-SEP-2023	225.25	168.95
23	OPTSTK	POWERGRID	28-SEP-2023	227.50	170.65
24	OPTSTK	POWERGRID	28-SEP-2023	227.75	170.80
25	OPTSTK	POWERGRID	28-SEP-2023	230.00	172.50
26	OPTSTK	POWERGRID	28-SEP-2023	230.25	172.70

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27	OPTSTK	POWERGRID	28-SEP-2023	232.50	174.40
28	OPTSTK	POWERGRID	28-SEP-2023	232.75	174.55
29	OPTSTK	POWERGRID	28-SEP-2023	235.00	176.25
30	OPTSTK	POWERGRID	28-SEP-2023	235.25	176.45
31	OPTSTK	POWERGRID	28-SEP-2023	237.50	178.15
32	OPTSTK	POWERGRID	28-SEP-2023	237.75	178.30
33	OPTSTK	POWERGRID	28-SEP-2023	240.00	180.00
34	OPTSTK	POWERGRID	28-SEP-2023	240.25	180.20
35	OPTSTK	POWERGRID	28-SEP-2023	242.50	181.90
36	OPTSTK	POWERGRID	28-SEP-2023	242.75	182.05
37	OPTSTK	POWERGRID	28-SEP-2023	245.00	183.75
38	OPTSTK	POWERGRID	28-SEP-2023	245.25	183.95
39	OPTSTK	POWERGRID	28-SEP-2023	247.50	185.65
40	OPTSTK	POWERGRID	28-SEP-2023	247.75	185.80
41	OPTSTK	POWERGRID	28-SEP-2023	250.00	187.50
42	OPTSTK	POWERGRID	28-SEP-2023	250.25	187.70
43	OPTSTK	POWERGRID	28-SEP-2023	252.50	189.40
44	OPTSTK	POWERGRID	28-SEP-2023	252.75	189.55
45	OPTSTK	POWERGRID	28-SEP-2023	255.00	191.25
46	OPTSTK	POWERGRID	28-SEP-2023	255.25	191.45
47	OPTSTK	POWERGRID	28-SEP-2023	257.50	193.15
48	OPTSTK	POWERGRID	28-SEP-2023	257.75	193.30
49	OPTSTK	POWERGRID	28-SEP-2023	260.00	195.00
50	OPTSTK	POWERGRID	28-SEP-2023	260.25	195.20
51	OPTSTK	POWERGRID	28-SEP-2023	262.50	196.90
52	OPTSTK	POWERGRID	28-SEP-2023	262.75	197.05
53	OPTSTK	POWERGRID	28-SEP-2023	265.00	198.75
54	OPTSTK	POWERGRID	28-SEP-2023	265.25	198.95
55	OPTSTK	POWERGRID	28-SEP-2023	267.50	200.65
56	OPTSTK	POWERGRID	28-SEP-2023	267.75	200.80
57	OPTSTK	POWERGRID	28-SEP-2023	270.00	202.50
58	OPTSTK	POWERGRID	28-SEP-2023	270.25	202.70
59	OPTSTK	POWERGRID	28-SEP-2023	272.50	204.40
60	OPTSTK	POWERGRID	28-SEP-2023	272.75	204.55
61	OPTSTK	POWERGRID	28-SEP-2023	275.00	206.25
62	OPTSTK	POWERGRID	28-SEP-2023	275.25	206.45
63	OPTSTK	POWERGRID	28-SEP-2023	277.50	208.15
64	OPTSTK	POWERGRID	28-SEP-2023	277.75	208.30
65	OPTSTK	POWERGRID	28-SEP-2023	280.00	210.00
66	OPTSTK	POWERGRID	28-SEP-2023	280.25	210.20
67	OPTSTK	POWERGRID	28-SEP-2023	282.50	211.90

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68	OPTSTK	POWERGRID	28-SEP-2023	282.75	212.05
69	OPTSTK	POWERGRID	28-SEP-2023	285.00	213.75
70	OPTSTK	POWERGRID	28-SEP-2023	285.25	213.95
71	OPTSTK	POWERGRID	28-SEP-2023	287.50	215.65
72	OPTSTK	POWERGRID	28-SEP-2023	287.75	215.80
73	OPTSTK	POWERGRID	28-SEP-2023	290.00	217.50
74	OPTSTK	POWERGRID	28-SEP-2023	290.25	217.70
75	OPTSTK	POWERGRID	28-SEP-2023	292.50	219.40
76	OPTSTK	POWERGRID	28-SEP-2023	292.75	219.55
77	OPTSTK	POWERGRID	28-SEP-2023	295.00	221.25
78	OPTSTK	POWERGRID	28-SEP-2023	295.25	221.45
79	OPTSTK	POWERGRID	28-SEP-2023	297.50	223.15
80	OPTSTK	POWERGRID	28-SEP-2023	297.75	223.30
81	OPTSTK	POWERGRID	28-SEP-2023	300.00	225.00
82	OPTSTK	POWERGRID	28-SEP-2023	302.50	226.90
83	OPTSTK	POWERGRID	26-OCT-2023	202.50	151.90
84	OPTSTK	POWERGRID	26-OCT-2023	205.00	153.75
85	OPTSTK	POWERGRID	26-OCT-2023	205.25	153.95
86	OPTSTK	POWERGRID	26-OCT-2023	207.50	155.65
87	OPTSTK	POWERGRID	26-OCT-2023	207.75	155.80
88	OPTSTK	POWERGRID	26-OCT-2023	210.00	157.50
89	OPTSTK	POWERGRID	26-OCT-2023	210.25	157.70
90	OPTSTK	POWERGRID	26-OCT-2023	212.50	159.40
91	OPTSTK	POWERGRID	26-OCT-2023	212.75	159.55
92	OPTSTK	POWERGRID	26-OCT-2023	215.00	161.25
93	OPTSTK	POWERGRID	26-OCT-2023	215.25	161.45
94	OPTSTK	POWERGRID	26-OCT-2023	217.50	163.15
95	OPTSTK	POWERGRID	26-OCT-2023	217.75	163.30
96	OPTSTK	POWERGRID	26-OCT-2023	220.00	165.00
97	OPTSTK	POWERGRID	26-OCT-2023	220.25	165.20
98	OPTSTK	POWERGRID	26-OCT-2023	222.50	166.90
99	OPTSTK	POWERGRID	26-OCT-2023	222.75	167.05
100	OPTSTK	POWERGRID	26-OCT-2023	225.00	168.75
101	OPTSTK	POWERGRID	26-OCT-2023	225.25	168.95
102	OPTSTK	POWERGRID	26-OCT-2023	227.50	170.65
103	OPTSTK	POWERGRID	26-OCT-2023	227.75	170.80
104	OPTSTK	POWERGRID	26-OCT-2023	230.00	172.50
105	OPTSTK	POWERGRID	26-OCT-2023	230.25	172.70
106	OPTSTK	POWERGRID	26-OCT-2023	232.50	174.40
107	OPTSTK	POWERGRID	26-OCT-2023	232.75	174.55
108	OPTSTK	POWERGRID	26-OCT-2023	235.00	176.25

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109	OPTSTK	POWERGRID	26-OCT-2023	235.25	176.45
110	OPTSTK	POWERGRID	26-OCT-2023	237.50	178.15
111	OPTSTK	POWERGRID	26-OCT-2023	237.75	178.30
112	OPTSTK	POWERGRID	26-OCT-2023	240.00	180.00
113	OPTSTK	POWERGRID	26-OCT-2023	240.25	180.20
114	OPTSTK	POWERGRID	26-OCT-2023	242.50	181.90
115	OPTSTK	POWERGRID	26-OCT-2023	242.75	182.05
116	OPTSTK	POWERGRID	26-OCT-2023	245.00	183.75
117	OPTSTK	POWERGRID	26-OCT-2023	245.25	183.95
118	OPTSTK	POWERGRID	26-OCT-2023	247.50	185.65
119	OPTSTK	POWERGRID	26-OCT-2023	247.75	185.80
120	OPTSTK	POWERGRID	26-OCT-2023	250.00	187.50
121	OPTSTK	POWERGRID	26-OCT-2023	250.25	187.70
122	OPTSTK	POWERGRID	26-OCT-2023	252.50	189.40
123	OPTSTK	POWERGRID	26-OCT-2023	252.75	189.55
124	OPTSTK	POWERGRID	26-OCT-2023	255.00	191.25
125	OPTSTK	POWERGRID	26-OCT-2023	255.25	191.45
126	OPTSTK	POWERGRID	26-OCT-2023	257.50	193.15
127	OPTSTK	POWERGRID	26-OCT-2023	257.75	193.30
128	OPTSTK	POWERGRID	26-OCT-2023	260.00	195.00
129	OPTSTK	POWERGRID	26-OCT-2023	260.25	195.20
130	OPTSTK	POWERGRID	26-OCT-2023	262.50	196.90
131	OPTSTK	POWERGRID	26-OCT-2023	262.75	197.05
132	OPTSTK	POWERGRID	26-OCT-2023	265.00	198.75
133	OPTSTK	POWERGRID	26-OCT-2023	265.25	198.95
134	OPTSTK	POWERGRID	26-OCT-2023	267.50	200.65
135	OPTSTK	POWERGRID	26-OCT-2023	267.75	200.80
136	OPTSTK	POWERGRID	26-OCT-2023	270.00	202.50
137	OPTSTK	POWERGRID	26-OCT-2023	270.25	202.70
138	OPTSTK	POWERGRID	26-OCT-2023	272.50	204.40
139	OPTSTK	POWERGRID	26-OCT-2023	272.75	204.55
140	OPTSTK	POWERGRID	26-OCT-2023	275.00	206.25
141	OPTSTK	POWERGRID	26-OCT-2023	275.25	206.45
142	OPTSTK	POWERGRID	26-OCT-2023	277.50	208.15
143	OPTSTK	POWERGRID	26-OCT-2023	277.75	208.30
144	OPTSTK	POWERGRID	26-OCT-2023	280.00	210.00
145	OPTSTK	POWERGRID	26-OCT-2023	280.25	210.20
146	OPTSTK	POWERGRID	26-OCT-2023	282.50	211.90
147	OPTSTK	POWERGRID	26-OCT-2023	282.75	212.05
148	OPTSTK	POWERGRID	26-OCT-2023	285.00	213.75
149	OPTSTK	POWERGRID	26-OCT-2023	285.25	213.95

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150	OPTSTK	POWERGRID	26-OCT-2023	287.50	215.65
151	OPTSTK	POWERGRID	26-OCT-2023	287.75	215.80
152	OPTSTK	POWERGRID	26-OCT-2023	290.00	217.50
153	OPTSTK	POWERGRID	26-OCT-2023	290.25	217.70
154	OPTSTK	POWERGRID	26-OCT-2023	292.50	219.40
155	OPTSTK	POWERGRID	26-OCT-2023	292.75	219.55
156	OPTSTK	POWERGRID	26-OCT-2023	295.00	221.25
157	OPTSTK	POWERGRID	26-OCT-2023	295.25	221.45
158	OPTSTK	POWERGRID	26-OCT-2023	297.50	223.15
159	OPTSTK	POWERGRID	26-OCT-2023	297.75	223.30
160	OPTSTK	POWERGRID	26-OCT-2023	300.00	225.00
161	OPTSTK	POWERGRID	26-OCT-2023	302.50	226.90
162	OPTSTK	POWERGRID	30-NOV-2023	207.50	155.65
163	OPTSTK	POWERGRID	30-NOV-2023	210.00	157.50
164	OPTSTK	POWERGRID	30-NOV-2023	212.50	159.40
165	OPTSTK	POWERGRID	30-NOV-2023	215.00	161.25
166	OPTSTK	POWERGRID	30-NOV-2023	217.50	163.15
167	OPTSTK	POWERGRID	30-NOV-2023	220.00	165.00
168	OPTSTK	POWERGRID	30-NOV-2023	222.50	166.90
169	OPTSTK	POWERGRID	30-NOV-2023	225.00	168.75
170	OPTSTK	POWERGRID	30-NOV-2023	227.50	170.65
171	OPTSTK	POWERGRID	30-NOV-2023	230.00	172.50
172	OPTSTK	POWERGRID	30-NOV-2023	232.50	174.40
173	OPTSTK	POWERGRID	30-NOV-2023	235.00	176.25
174	OPTSTK	POWERGRID	30-NOV-2023	237.50	178.15
175	OPTSTK	POWERGRID	30-NOV-2023	240.00	180.00
176	OPTSTK	POWERGRID	30-NOV-2023	242.50	181.90
177	OPTSTK	POWERGRID	30-NOV-2023	245.00	183.75
178	OPTSTK	POWERGRID	30-NOV-2023	247.50	185.65
179	OPTSTK	POWERGRID	30-NOV-2023	250.00	187.50
180	OPTSTK	POWERGRID	30-NOV-2023	252.50	189.40
181	OPTSTK	POWERGRID	30-NOV-2023	255.00	191.25
182	OPTSTK	POWERGRID	30-NOV-2023	257.50	193.15
183	OPTSTK	POWERGRID	30-NOV-2023	260.00	195.00
184	OPTSTK	POWERGRID	30-NOV-2023	262.50	196.90
185	OPTSTK	POWERGRID	30-NOV-2023	265.00	198.75
186	OPTSTK	POWERGRID	30-NOV-2023	267.50	200.65
187	OPTSTK	POWERGRID	30-NOV-2023	270.00	202.50
188	OPTSTK	POWERGRID	30-NOV-2023	272.50	204.40
189	OPTSTK	POWERGRID	30-NOV-2023	275.00	206.25
190	OPTSTK	POWERGRID	30-NOV-2023	277.50	208.15

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191	OPTSTK	POWERGRID	30-NOV-2023	280.00	210.00
192	OPTSTK	POWERGRID	30-NOV-2023	282.50	211.90
193	OPTSTK	POWERGRID	30-NOV-2023	285.00	213.75
194	OPTSTK	POWERGRID	30-NOV-2023	287.50	215.65
195	OPTSTK	POWERGRID	30-NOV-2023	290.00	217.50
196	OPTSTK	POWERGRID	30-NOV-2023	292.50	219.40
197	OPTSTK	POWERGRID	30-NOV-2023	295.00	221.25
198	OPTSTK	POWERGRID	30-NOV-2023	297.50	223.15
199	OPTSTK	POWERGRID	30-NOV-2023	300.00	225.00
200	OPTSTK	POWERGRID	30-NOV-2023	302.50	226.90