

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/57733	Date: July 27, 2023
Circular Ref. No: 129/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security IOC

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	IOC
Company name	Indian Oil Corporation Limited
Type of corporate action	Dividend
Face value	Rs. 10/-
Dividend amount	Rs. 3/-
Ex-date & effective date	28-July-2023
Revised option strike prices*	Refer Annexure 1

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. no.	Instrument Type	Underlying	Expiry Date	Old Strike Price	Revised Strike Price
1	OPTSTK	IOC	31-AUG-2023	77.00	74.00
2	OPTSTK	IOC	31-AUG-2023	78.00	75.00
3	OPTSTK	IOC	31-AUG-2023	79.00	76.00
4	OPTSTK	IOC	31-AUG-2023	80.00	77.00
5	OPTSTK	IOC	31-AUG-2023	81.00	78.00
6	OPTSTK	IOC	31-AUG-2023	82.00	79.00
7	OPTSTK	IOC	31-AUG-2023	83.00	80.00
8	OPTSTK	IOC	31-AUG-2023	84.00	81.00
9	OPTSTK	IOC	31-AUG-2023	85.00	82.00
10	OPTSTK	IOC	31-AUG-2023	86.00	83.00
11	OPTSTK	IOC	31-AUG-2023	87.00	84.00
12	OPTSTK	IOC	31-AUG-2023	88.00	85.00
13	OPTSTK	IOC	31-AUG-2023	89.00	86.00
14	OPTSTK	IOC	31-AUG-2023	90.00	87.00
15	OPTSTK	IOC	31-AUG-2023	91.00	88.00
16	OPTSTK	IOC	31-AUG-2023	92.00	89.00
17	OPTSTK	IOC	31-AUG-2023	93.00	90.00
18	OPTSTK	IOC	31-AUG-2023	94.00	91.00
19	OPTSTK	IOC	31-AUG-2023	95.00	92.00
20	OPTSTK	IOC	31-AUG-2023	96.00	93.00
21	OPTSTK	IOC	31-AUG-2023	97.00	94.00
22	OPTSTK	IOC	31-AUG-2023	98.00	95.00

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23	OPTSTK	IOC	31-AUG-2023	99.00	96.00
24	OPTSTK	IOC	31-AUG-2023	100.00	97.00
25	OPTSTK	IOC	31-AUG-2023	101.00	98.00
26	OPTSTK	IOC	31-AUG-2023	102.00	99.00
27	OPTSTK	IOC	31-AUG-2023	103.00	100.00
28	OPTSTK	IOC	31-AUG-2023	104.00	101.00
29	OPTSTK	IOC	31-AUG-2023	105.00	102.00
30	OPTSTK	IOC	31-AUG-2023	106.00	103.00
31	OPTSTK	IOC	31-AUG-2023	107.00	104.00
32	OPTSTK	IOC	31-AUG-2023	108.00	105.00
33	OPTSTK	IOC	31-AUG-2023	109.00	106.00
34	OPTSTK	IOC	31-AUG-2023	110.00	107.00
35	OPTSTK	IOC	31-AUG-2023	111.00	108.00
36	OPTSTK	IOC	31-AUG-2023	112.00	109.00
37	OPTSTK	IOC	31-AUG-2023	113.00	110.00
38	OPTSTK	IOC	31-AUG-2023	114.00	111.00
39	OPTSTK	IOC	28-SEP-2023	77.00	74.00
40	OPTSTK	IOC	28-SEP-2023	78.00	75.00
41	OPTSTK	IOC	28-SEP-2023	79.00	76.00
42	OPTSTK	IOC	28-SEP-2023	80.00	77.00
43	OPTSTK	IOC	28-SEP-2023	81.00	78.00
44	OPTSTK	IOC	28-SEP-2023	82.00	79.00
45	OPTSTK	IOC	28-SEP-2023	83.00	80.00
46	OPTSTK	IOC	28-SEP-2023	84.00	81.00
47	OPTSTK	IOC	28-SEP-2023	85.00	82.00
48	OPTSTK	IOC	28-SEP-2023	86.00	83.00
49	OPTSTK	IOC	28-SEP-2023	87.00	84.00
50	OPTSTK	IOC	28-SEP-2023	88.00	85.00
51	OPTSTK	IOC	28-SEP-2023	89.00	86.00
52	OPTSTK	IOC	28-SEP-2023	90.00	87.00
53	OPTSTK	IOC	28-SEP-2023	91.00	88.00
54	OPTSTK	IOC	28-SEP-2023	92.00	89.00
55	OPTSTK	IOC	28-SEP-2023	93.00	90.00
56	OPTSTK	IOC	28-SEP-2023	94.00	91.00
57	OPTSTK	IOC	28-SEP-2023	95.00	92.00
58	OPTSTK	IOC	28-SEP-2023	96.00	93.00
59	OPTSTK	IOC	28-SEP-2023	97.00	94.00
60	OPTSTK	IOC	28-SEP-2023	98.00	95.00

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61	OPTSTK	IOC	28-SEP-2023	99.00	96.00
62	OPTSTK	IOC	28-SEP-2023	100.00	97.00
63	OPTSTK	IOC	28-SEP-2023	101.00	98.00
64	OPTSTK	IOC	28-SEP-2023	102.00	99.00
65	OPTSTK	IOC	28-SEP-2023	103.00	100.00
66	OPTSTK	IOC	28-SEP-2023	104.00	101.00
67	OPTSTK	IOC	28-SEP-2023	105.00	102.00
68	OPTSTK	IOC	28-SEP-2023	106.00	103.00
69	OPTSTK	IOC	28-SEP-2023	107.00	104.00
70	OPTSTK	IOC	28-SEP-2023	108.00	105.00
71	OPTSTK	IOC	28-SEP-2023	109.00	106.00
72	OPTSTK	IOC	28-SEP-2023	110.00	107.00
73	OPTSTK	IOC	28-SEP-2023	111.00	108.00
74	OPTSTK	IOC	28-SEP-2023	112.00	109.00
75	OPTSTK	IOC	28-SEP-2023	113.00	110.00
76	OPTSTK	IOC	28-SEP-2023	114.00	111.00
77	OPTSTK	IOC	26-OCT-2023	85.00	82.00
78	OPTSTK	IOC	26-OCT-2023	86.00	83.00
79	OPTSTK	IOC	26-OCT-2023	87.00	84.00
80	OPTSTK	IOC	26-OCT-2023	88.00	85.00
81	OPTSTK	IOC	26-OCT-2023	89.00	86.00
82	OPTSTK	IOC	26-OCT-2023	90.00	87.00
83	OPTSTK	IOC	26-OCT-2023	91.00	88.00
84	OPTSTK	IOC	26-OCT-2023	92.00	89.00
85	OPTSTK	IOC	26-OCT-2023	93.00	90.00
86	OPTSTK	IOC	26-OCT-2023	94.00	91.00
87	OPTSTK	IOC	26-OCT-2023	95.00	92.00
88	OPTSTK	IOC	26-OCT-2023	96.00	93.00
89	OPTSTK	IOC	26-OCT-2023	97.00	94.00
90	OPTSTK	IOC	26-OCT-2023	98.00	95.00
91	OPTSTK	IOC	26-OCT-2023	99.00	96.00
92	OPTSTK	IOC	26-OCT-2023	100.00	97.00
93	OPTSTK	IOC	26-OCT-2023	101.00	98.00
94	OPTSTK	IOC	26-OCT-2023	102.00	99.00
95	OPTSTK	IOC	26-OCT-2023	103.00	100.00
96	OPTSTK	IOC	26-OCT-2023	104.00	101.00
97	OPTSTK	IOC	26-OCT-2023	105.00	102.00
98	OPTSTK	IOC	26-OCT-2023	106.00	103.00

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99	OPTSTK	IOC	26-OCT-2023	107.00	104.00
100	OPTSTK	IOC	26-OCT-2023	108.00	105.00
101	OPTSTK	IOC	26-OCT-2023	109.00	106.00
102	OPTSTK	IOC	26-OCT-2023	110.00	107.00
103	OPTSTK	IOC	26-OCT-2023	111.00	108.00
104	OPTSTK	IOC	26-OCT-2023	112.00	109.00
105	OPTSTK	IOC	26-OCT-2023	113.00	110.00