

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/57525	Date: July 12, 2023
Circular Ref. No: 117/2023	

All Members,

Adjustment of Futures and Options contracts in the security Reliance Industries Limited (RELIANCE)

Reliance Industries Limited has informed the Exchange that the Company has fixed Record Date as July 20, 2023 for the purpose of issuance and allotment of 1 (one) fully paid-up equity share of Rs. 10/- each of Reliance Strategic Investments Limited for every 1 (one) equity share of face value of Rs 10/- each to shareholders of Reliance Industries Limited.

Ex-date: July 20, 2023

The following adjustments shall be carried out on the Futures and Options contracts of RELIANCE:

All existing contracts with expiry dates July 27, 2023, August 31, 2023 and September 28, 2023, will expire on July 19, 2023. The methodology of settlement shall be separately intimated by respective Clearing Corporations.

Derivatives contracts on RELIANCE shall be introduced again (with expiry July 27, 2023, August 31, 2023 and September 28, 2023) from July 20, 2023 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on July 20, 2023 shall be intimated to the trading members through a separate circular to be issued on July 19, 2023 aftermarket hours.

Based on the price determined after opening of the Capital Market segment on July 20, 2023, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on July 19, 2023.

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## National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>