

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/44959

Date : July 08, 2020

Circular Ref. No: 66/2020

All Members,

Adjustment of Futures and Options contracts in the security SRTRANSFIN

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Shriram Transport Finance Company Limited (SRTRANSFIN) has informed the Exchange that Board of Directors at its meeting held on July 06, 2020, has decided to issue equity shares on rights basis in the ratio of 3:26, i.e. 3 Equity Share for every 26 Equity Shares held at an issue price of Rs. 570 per equity share. Further, the company has fixed Record Date as July 10, 2020 for the purpose of determining the shareholders who will be eligible to apply for the Issue.

Symbol : SRTRANSFIN
Rights ratio : 03:26
Ex-date : July 09, 2020

Adjustments for Options Contracts:

1. Strike Price: The adjusted strike price shall be arrived at by multiplying the old strike price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be 667.

Adjustments for Futures Contracts:

1. Futures price: The adjusted Futures base price shall be arrived at by multiplying the old Futures base price by the adjustment factor.
2. Market Lot: The adjusted market lot shall be arrived at by dividing the old market lot by the adjustment factor. The revised market lot would be 667.

The above changes shall be effective from July 09, 2020.

Members are advised to load the updated contract.gz file in the trading application before trading on July 09, 2020. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

The revised Quantity Freeze limit for contracts of SRTRANSFIN with effect from July 09, 2020 will be 53369.

The details of the adjustment factor computation and revised option strike prices available for trading in the security of SRTRANSFIN with effect from July 09, 2020 are given in Annexure-1.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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Annexure - 1

Underlying close price on the last cum date (P):	757.90
Issue price of the rights (S):	570
Rights Entitlement (A):	3
Number of Existing shares (B):	26
Total Entitlement (A+B) :	29
Benefit per Right Entitlement (C) : $(P - S) \times A$	563.70
Benefits per share (E) : $E = C / (A+B)$	19.43793103
Adjustment Factor: $AF = (P-E)/P$	0.974353

The revised strike/futures prices and the lot size on account of adjustment would appear in decimal places. The strike/futures prices shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

Sr. No.	Instrument	Symbol	Expiry Date	Old Strike Price	New Strike Price
1	OPTSTK	SRTRANSFIN	30-JUL-2020	360.00	350.75
2	OPTSTK	SRTRANSFIN	30-JUL-2020	380.00	370.25
3	OPTSTK	SRTRANSFIN	30-JUL-2020	400.00	389.75
4	OPTSTK	SRTRANSFIN	30-JUL-2020	420.00	409.25
5	OPTSTK	SRTRANSFIN	30-JUL-2020	440.00	428.70
6	OPTSTK	SRTRANSFIN	30-JUL-2020	460.00	448.20
7	OPTSTK	SRTRANSFIN	30-JUL-2020	480.00	467.70
8	OPTSTK	SRTRANSFIN	30-JUL-2020	500.00	487.20
9	OPTSTK	SRTRANSFIN	30-JUL-2020	520.00	506.65
10	OPTSTK	SRTRANSFIN	30-JUL-2020	540.00	526.15
11	OPTSTK	SRTRANSFIN	30-JUL-2020	560.00	545.65
12	OPTSTK	SRTRANSFIN	30-JUL-2020	580.00	565.10
13	OPTSTK	SRTRANSFIN	30-JUL-2020	600.00	584.60
14	OPTSTK	SRTRANSFIN	30-JUL-2020	620.00	604.10
15	OPTSTK	SRTRANSFIN	30-JUL-2020	640.00	623.60
16	OPTSTK	SRTRANSFIN	30-JUL-2020	660.00	643.05

17	OPTSTK	SRTRANSFIN	30-JUL-2020	680.00	662.55
18	OPTSTK	SRTRANSFIN	30-JUL-2020	700.00	682.05
19	OPTSTK	SRTRANSFIN	30-JUL-2020	720.00	701.55
20	OPTSTK	SRTRANSFIN	30-JUL-2020	740.00	721.00
21	OPTSTK	SRTRANSFIN	30-JUL-2020	760.00	740.50
22	OPTSTK	SRTRANSFIN	30-JUL-2020	780.00	760.00
23	OPTSTK	SRTRANSFIN	30-JUL-2020	800.00	779.50
24	OPTSTK	SRTRANSFIN	30-JUL-2020	820.00	798.95
25	OPTSTK	SRTRANSFIN	30-JUL-2020	840.00	818.45
26	OPTSTK	SRTRANSFIN	30-JUL-2020	860.00	837.95
27	OPTSTK	SRTRANSFIN	30-JUL-2020	880.00	857.45
28	OPTSTK	SRTRANSFIN	30-JUL-2020	900.00	876.90
29	OPTSTK	SRTRANSFIN	30-JUL-2020	920.00	896.40
30	OPTSTK	SRTRANSFIN	30-JUL-2020	940.00	915.90
31	OPTSTK	SRTRANSFIN	30-JUL-2020	960.00	935.40
32	OPTSTK	SRTRANSFIN	30-JUL-2020	980.00	954.85
33	OPTSTK	SRTRANSFIN	30-JUL-2020	1000.00	974.35
34	OPTSTK	SRTRANSFIN	30-JUL-2020	1020.00	993.85
35	OPTSTK	SRTRANSFIN	27-AUG-2020	360.00	350.75
36	OPTSTK	SRTRANSFIN	27-AUG-2020	380.00	370.25
37	OPTSTK	SRTRANSFIN	27-AUG-2020	400.00	389.75
38	OPTSTK	SRTRANSFIN	27-AUG-2020	420.00	409.25
39	OPTSTK	SRTRANSFIN	27-AUG-2020	440.00	428.70
40	OPTSTK	SRTRANSFIN	27-AUG-2020	460.00	448.20
41	OPTSTK	SRTRANSFIN	27-AUG-2020	480.00	467.70
42	OPTSTK	SRTRANSFIN	27-AUG-2020	500.00	487.20
43	OPTSTK	SRTRANSFIN	27-AUG-2020	520.00	506.65
44	OPTSTK	SRTRANSFIN	27-AUG-2020	540.00	526.15
45	OPTSTK	SRTRANSFIN	27-AUG-2020	560.00	545.65
46	OPTSTK	SRTRANSFIN	27-AUG-2020	580.00	565.10
47	OPTSTK	SRTRANSFIN	27-AUG-2020	600.00	584.60
48	OPTSTK	SRTRANSFIN	27-AUG-2020	620.00	604.10
49	OPTSTK	SRTRANSFIN	27-AUG-2020	640.00	623.60
50	OPTSTK	SRTRANSFIN	27-AUG-2020	660.00	643.05
51	OPTSTK	SRTRANSFIN	27-AUG-2020	680.00	662.55
52	OPTSTK	SRTRANSFIN	27-AUG-2020	700.00	682.05
53	OPTSTK	SRTRANSFIN	27-AUG-2020	720.00	701.55
54	OPTSTK	SRTRANSFIN	27-AUG-2020	740.00	721.00
55	OPTSTK	SRTRANSFIN	27-AUG-2020	760.00	740.50
56	OPTSTK	SRTRANSFIN	27-AUG-2020	780.00	760.00
57	OPTSTK	SRTRANSFIN	27-AUG-2020	800.00	779.50
58	OPTSTK	SRTRANSFIN	27-AUG-2020	820.00	798.95
59	OPTSTK	SRTRANSFIN	27-AUG-2020	840.00	818.45
60	OPTSTK	SRTRANSFIN	27-AUG-2020	860.00	837.95
61	OPTSTK	SRTRANSFIN	27-AUG-2020	880.00	857.45



62	OPTSTK	SRTRANSFIN	27-AUG-2020	900.00	876.90
63	OPTSTK	SRTRANSFIN	24-SEP-2020	420.00	409.25
64	OPTSTK	SRTRANSFIN	24-SEP-2020	440.00	428.70
65	OPTSTK	SRTRANSFIN	24-SEP-2020	460.00	448.20
66	OPTSTK	SRTRANSFIN	24-SEP-2020	480.00	467.70
67	OPTSTK	SRTRANSFIN	24-SEP-2020	500.00	487.20
68	OPTSTK	SRTRANSFIN	24-SEP-2020	520.00	506.65
69	OPTSTK	SRTRANSFIN	24-SEP-2020	540.00	526.15
70	OPTSTK	SRTRANSFIN	24-SEP-2020	560.00	545.65
71	OPTSTK	SRTRANSFIN	24-SEP-2020	580.00	565.10
72	OPTSTK	SRTRANSFIN	24-SEP-2020	600.00	584.60
73	OPTSTK	SRTRANSFIN	24-SEP-2020	620.00	604.10
74	OPTSTK	SRTRANSFIN	24-SEP-2020	640.00	623.60
75	OPTSTK	SRTRANSFIN	24-SEP-2020	660.00	643.05
76	OPTSTK	SRTRANSFIN	24-SEP-2020	680.00	662.55
77	OPTSTK	SRTRANSFIN	24-SEP-2020	700.00	682.05
78	OPTSTK	SRTRANSFIN	24-SEP-2020	720.00	701.55
79	OPTSTK	SRTRANSFIN	24-SEP-2020	740.00	721.00
80	OPTSTK	SRTRANSFIN	24-SEP-2020	760.00	740.50
81	OPTSTK	SRTRANSFIN	24-SEP-2020	780.00	760.00
82	OPTSTK	SRTRANSFIN	24-SEP-2020	800.00	779.50
83	OPTSTK	SRTRANSFIN	24-SEP-2020	820.00	798.95
84	OPTSTK	SRTRANSFIN	24-SEP-2020	840.00	818.45
85	OPTSTK	SRTRANSFIN	24-SEP-2020	860.00	837.95
86	OPTSTK	SRTRANSFIN	24-SEP-2020	880.00	857.45
87	OPTSTK	SRTRANSFIN	24-SEP-2020	900.00	876.90