

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : FUTURES & OPTIONS

Download Ref No : NSE/FAOP/30504

Date : August 14, 2015

Circular Ref. No : 075/2015

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

With reference and in partial modification to circular NSE/FAOP/30448 dated August 07, 2015 on revision in the market lot of derivatives contracts on Individual Stocks, the Exchange hereby notifies the market lots of derivatives contracts, which shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	2	August 28, 2015 (for November 2015 & later expiries)	1
2	Revised Downwards but new lot size is not a multiple of old lot size	2	August 28, 2015 (for November 2015 & later expiries)	2
3	Revised Upwards	151	August 28, 2015 (for November 2015 & later expiries)	3
4	Unchanged	2	-	4

To avoid operational complexities, in case 1, 2 & 3 above, following will be applicable:

- Only the far month contract i.e. November 2015 expiry contracts will be revised for market lots. Contracts with maturity of September 2015 and October 2015 would continue to have the existing market lots. All subsequent contracts (i.e. November 2015 expiry and beyond) will have revised market lots.
- The day spread order book will not be available for the combination contract of October 2015 – November 2015 expiry.

This circular supersedes Exchange Circular NSE/FAOP/30448 dated August 07, 2015.

This circular shall come into effect from **August 28, 2015**.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on **August 28, 2015**. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Vikramaditya De Lima
Manager**

Toll Free No	Fax No	Email id
1800-22-00-53	+91-22-26598449	fotrade@nse.co.in