

**National Stock Exchange Of India Limited****Department : FINANCE & ACCOUNTS**

Download Ref No: NSE/FA/57724

Date: July 26, 2023

Circular Ref. No: 4/2023

**To all the Trading Members and Independent Financial Advisors (IFA)****Sub: Commission on Sovereign Gold Bonds**

This has reference to the Government of India (GOI) Notification No F.No 4.(6)-B(W&M)/2023 dated June 14, 2023 and RBI circular IDMD.CDD.No.S650/14.04.050/2023-24 dated June 15, 2023, announcing that the Sovereign Gold Bond Scheme 2023-24 will be open for subscription on the following dates :-

<b>Sr. No.</b>	<b>Tranche</b>	<b>Date of Subscription</b>	<b>Date of Issuance</b>
1.	2023-24 Series I	June 19 - June 23, 2023	June 27, 2023
2.	2023-24 Series II	September 11-September 15, 2023	September 20, 2023

Further, Exchange vide circular (Download Ref No: NSE/CMTR/32779) dated July 08, 2016, has intimated trading members about receipt of approval from RBI to act as the Receiving Office for the Sovereign Gold Bond (SGB) Issuance. With an objective to facilitate orderly collection of bids through the Stock Exchange mechanism, an online bid collection facility shall be available to trading members on existing web-based E-IPO platform.

In the above context, it has been decided to share the commission earned by the Exchange with the trading members/IFA as follows:

<b>Sr. No.</b>	<b>Tranche</b>	<b>Date of Subscription</b>	<b>Commission sharing</b>
1.	2023-24 Series I	June 19 - June 23, 2023	0.99% of the allotment value for all the issuances subscribed
2.	2023-24 Series II	September 11-September 15, 2023	0.80% of the allotment value for all the issuances subscribed

Trading members/IFA are requested to send the GST Invoice to the exchange as mentioned in Circular Ref No. NSE/FA/35585.

**For and on behalf of  
National Stock Exchange of India Limited**

**Bhavesh Shah  
Vice President**

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