

National Stock Exchange Of India Limited
Department: FINANCE & ACCOUNTS

Download Ref No: NSE/FA/51855

Date: March 31, 2022

Circular Ref. No: 22/2021

To all the Trading Members,
Sub: Revision in transaction charges structure for equity market segment

The Exchange had revised the transaction charges in the equity market segment ("EQ" series) for eligible securities vide its Circular No. NSE/FA/50832 up to March 31, 2022 as follows:

Total traded value in a month in the securities eligible under the scheme	Transaction charges (Rs. per lakh of traded value)
Up to Rs 7,500 crores of traded value	2.75 (each side)
Above Rs 7,500 crores of traded value (on incremental turnover)	1.75 (each side)

It has been decided to revise the transaction charges structure with effect from April 1, 2022, as below and the same will be applicable to all the stocks in the normal equity market segment ("EQ" series) other than NIFTY 50 Index constituents, NIFTY Next 50 index constituents, debt-oriented exchanges traded funds and stocks included in Graded Surveillance Measures (GSM).

Total traded value in a month in the securities eligible under the scheme	Transaction charges (Rs. per lakh of traded value)
Up to Rs 12,500 crores of traded value	2.75 (each side)
Above Rs 12,500 crores of traded value (on incremental turnover)	2.25 (each side)

The securities not considered for the above revised transaction charges will continue to be charged as per the existing transaction charges structure.

Any revision in the index constituents of NIFTY 50 index, NIFTY Next 50 index and stocks included in Graded Surveillance Measures (GSM) during the period of the scheme will be considered from the date of applicability/implementation of such change.

The above-mentioned transaction charges structure will be applicable for a period of six months from April 1, 2022 to September 30, 2022.

**For and on behalf of
National Stock Exchange of India Limited**

**Bhavesh Shah
Associate Vice President**

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