

# National Stock Exchange of India

## Circular

Department: Debt Segment	
Download Ref No: NSE/DS/ 57376	Date: June 30, 2023
Circular Ref. No: 14/2023	

All Participants,

### **Actions in case of failure to settle a deal on Request for Quote (RFQ) platform – Individual Investors**

This is partial modification to Exchange circular NSE/DS/55230 dated January 13, 2023, regarding “Revised operating guidelines for RFQ platform”, wherein the actions in case of failure to settle a deal on RFQ platform were defined.

With an intent to familiarise individual investors to transact on the NSE RFQ platform, which would facilitate their initial engagement and promote development of the corporate bond market, participants are requested to note that, there shall be no penal action effected for Individual Investors till November 30, 2023 in case of failure to settle a deal post execution of trade on the RFQ Platform. The identification of Individual Investors will be done as per Income Tax PAN classification.

The circular shall be applicable with immediate effect.

**For and on behalf of  
National Stock Exchange of India Limited**

**Anjali Kunde  
Chief Manager**

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