

National Stock Exchange of India

Circular

Department: Capital Market Segment	
Download Ref No: NSE/DS/55504	Date: February 03, 2023
Circular Ref. No: 03/2023	

All Participants/ Members

Enhancement in process of enrollment of unregistered participants on CBRICS

Corporate Bond Reporting and Integrated Clearing System (CBRICS) platform of NSE enables participants to report their transactions in corporate bonds. As per current process, enrollment of unregistered participant is undertaken manually by Registered Participants. In order to enroll an unregistered participant, the registered participant needs to submit an application providing details of the unregistered participant and upload supporting documents for verification of Participant code, Participant name, PAN, Bank account details and DP details. Upon successful verification of details by Exchange, the enrollment of unregistered participant is completed, thereby enabling reporting of deal by registered participant in CBRICS system. In case of mismatch, the application is returned to registered participant along with reasons. Based on this the registered participant shall either need to rectify the details submitted or upload revised supporting documents for re-verification.

In order to enhance and simplify the enrollment of unregistered participants, Exchange is pleased to announce introduction of bulk upload and API facility. Participants may refer to Annexure A for format of bulk upload. For latest version of CBRICS API, participants may kindly refer to “Protocol documents for WEB based interfaces” on website link <https://www.nseindia.com/trade/platform-services-neat-trading-system-protocols>.

Accordingly, Registered Participants may enroll unregistered participants through the following modes:

1. Non-API users – Manual entry (Users accessing through CBRICS application)
2. Non-API users – Bulk upload (Users accessing through CBRICS application)
3. API users (Submit through API)

Upon submission of enrolment application, the following details shall be verified by Exchange:

- a. Bank details verification through 2 independent API processes:
 - Participant’s Name + Participant’s PAN
 - Participant’s Name + Participant’s Bank account details (Penny drop verification)

The above combinations shall be verified and approved or returned (along with reasons), based on the match score of name. As per current configuration, the match score is set as “100”.

- b. Depository details verification through API process: The verification of DP id, client id and PAN shall be undertaken through integration with Depositories.

All mis-matched applications shall be displayed to registered participant in the “Returned” Tab in CBRICS until actioned further. Registered Participants shall need to rectify the discrepancy via CBRICS front-end.

API facility shall not be available for rectification of mismatch other than mismatch arising out of typographical error.

In order to avoid failure due to mismatched cases, Registered Participants are required to exercise utmost care and ensure that the participant details submitted for enrolment match with the data available at source of verification i.e. Bank and Depository.

For ease of reference, ready reckoner of the process is given below:

Sr. No.	Mode of registration	Submission of details for enrollment	Upload of supporting documents for enrollment	Action in case of failure
1.	Non-API users – Manual upload (Users accessing through CBRICS application)	Yes	Yes	1. Rectify details and/or upload revised supporting documents and re-submit from CBRICS front end
2.	Non-API users – Bulk upload (Users accessing through CBRICS application)	Yes	No	1. Rectify details and re-submit bulk upload file or 2. Rectify details and/or upload revised supporting documents and re-submit from CBRICS front end
3.	API users (may submit single or bulk upload)	Yes	No	1. Rectify details and re-submit using update API or 2. Rectify details and/or upload revised supporting documents and re-submit from CBRICS front end by Non-API user

The circular shall be applicable from February 03, 2023 end of day.

**For and on behalf of
National Stock Exchange of India Limited**

**Anjali Kunde
Chief Manager**

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure A

Bulk Upload file format for introduction of Unregistered participants

Sr.No.	Field Name	Data Type	Length	Mandatory/ Non-Mandatory	Remarks
1	Code	AlphaNumeric	15	Mandatory	
2	Participant Name	AlphaNumeric	250	Mandatory	
3	PAN	AlphaNumeric	10	Conditional Mandatory	If Pan Exempt is Y then PAN is Non Mandatory else its Mandatory
4	Pan Exempt	Character	1	Non Mandatory	Y:Yes
5	Custodian	AlphaNumeric	15	Non Mandatory	
6	Contact Person	AlphaNumeric	50	Mandatory	
7	Mobile	AlphaNumeric	15	Mandatory	For multiple mobile numbers ';' (semicolon) separated list. Maximum 3 mobile numbers.
8	Telephone	AlphaNumeric	20	Mandatory	
9	Email Id	AlphaNumeric	50	Mandatory	For multiple email ';' (semicolon) separated list. Maximum 3 email.
10	FAX	Numeric	10	Non Mandatory	
11	Address Line 1	AlphaNumeric	100	Non Mandatory	
12	Address Line 2	AlphaNumeric	100	Non Mandatory	
13	Address Line 3	AlphaNumeric	100	Non Mandatory	
14	Registered Off / Domicile State	AlphaNumeric	2	Mandatory	Refer state codes
15	Registered Off / Domicile Address	AlphaNumeric	500	Mandatory	
16	LEI Code	AlphaNumeric	20	Non Mandatory	
17	Expiry Date	Date	10	Non Mandatory	Format DD-MM-YYYY
18	Bank Name	AlphaNumeric	100	Mandatory	

19	Bank Account No	Numeric	30	Conditional Mandatory	Non Mandatory for Inter Bank Account
20	Bank IFSC	AlphaNumeric	11	Mandatory	
21	Inter Bank Account	Character	1	Non Mandatory	Y:Yes
22	Default Bank	Character	1	Mandatory	Y:Yes / N:No
23	Bank Name	AlphaNumeric	100	Mandatory	
24	Bank Account No	Numeric	30	Conditional Mandatory	Non Mandatory for Inter Bank Account
25	Bank IFSC	AlphaNumeric	11	Mandatory	
26	Inter Bank Account	Character	1	Non Mandatory	Y:Yes
27	Default Bank	Character	1	Mandatory	Y:Yes / N:No
28	DP Type	Character	4	Mandatory	NSDL / CDSL
29	DP Id	AlphaNumeric	8	Conditional Mandatory	IF DP Type in NSDL then its Mandatory
30	Beneficiary Id	Numeric	16	Mandatory	If DP Type is NSDL then Ben Id is 8 If DP Type is CDSL then Ben Id is 16
31	Default DP	Character	1	Mandatory	Y:Yes / N:No
32	DP Type	Character	4	Mandatory	NSDL / CDSL
33	DP Id	AlphaNumeric	8	Conditional Mandatory	IF DP Type in NSDL then its Mandatory
34	Beneficiary Id	Numeric	16	Mandatory	If DP Type is NSDL then Ben Id is 8 If DP Type is CDSL then Ben Id is 16
35	Default DP	Character	1	Mandatory	Y:Yes / N:No

Note: Comma separated file with extension as ".csv" or ".txt". File should not contain header record.

List of State Codes

State Code	State
1	Jammu and Kashmir
2	Himachal Pradesh
3	Punjab
4	Chandigarh
5	Uttaranchal
6	Haryana
7	Delhi
8	Rajasthan
9	Uttar Pradesh
10	Bihar
11	Sikkim
12	Arunachal Pradesh
13	Nagaland
14	Manipur
15	Mizoram
16	Tripura
17	Meghalaya
18	Assam
19	West Bengal
20	Jharkhand
21	Odisha
22	Chhattisgarh
23	Madhya Pradesh
24	Gujarat
25	Daman & Diu
26	Dadra and Nagar Haveli
27	Maharashtra
29	Karnataka
30	Goa
31	Lakshdweep
32	Kerala
33	Tamil Nadu
34	Pondicherry
35	Andaman & Nicobar Islands
36	Telangana
37	Andhra Pradesh
98	IMPORT (NOT REGISTER IN INDIA)