

**National Stock Exchange Of India Limited****Department : DEBT SEGMENT**

Download Ref No : NSE/DS/41049

Date : May 20, 2019

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All Participants,

**Electronic book mechanism for issuance of securities on private placement basis:  
Additional Features**

This is in continuation to Exchange circular No. 23 (Download No. NSE/ DS/38625) dated 17<sup>th</sup> August 2018, circular No. 15 (Download No. NSE/ DS/ 37607) dated 24<sup>th</sup> April 2018 and with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/122 dated 16<sup>th</sup> August 2018 with regards to “Electronic book mechanism for issuance of securities on private placement basis - clarifications”.

An additional allocation methodology for multiple yield allotment has been introduced on Electronic Bidding Platform (NSE-EBP). The coupon for an issue shall be calculated based on weighted average methodology for qualified bids. The corresponding premium or discount for the investor shall be calculated basis the bid placed and weighted average allotment coupon. Kindly refer Annexure 1 for more details.

Integrated clearing framework of placement of STRPPs along with bidding methodology has been introduced on the platform for bundling of securities of various maturities for placement.

Facility for issuance of Infrastructure bond issued by Banks has been released on NSE-EBP to comply with RBI directives. Kindly refer Annexure 2 for more details.

Further, in order to reduce the errors during setting up the issue, the Exchange has mandated applicability of maker-checker facility for issuers. User manual for the same is enclosed as Annexure 3.

All Participants are requested to make note of the above changes.

For and on behalf of

**National Stock Exchange of India Ltd****Abhijeet Sontakke**  
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