

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/COMP/ 50576	Date: December 13, 2021
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To All Members,

Sub: Approved User/Persons

As per the existing rules & regulation and various guidelines/circulars issued by the Exchange from time to time, Approved Users / Approved Persons (“Dealers”) of a member, as defined in Regulations 2.2 of NSEIL CM & FO Regulations and NSE circular NSE/MSD/34638 dated April 13, 2017, cannot operate as Dealer with more than one Trading Member. Further Members are also required to report the details of the CTCL terminals along with the name/PAN of the Dealer, details of the NISM/ NCFM certificate etc, to the Exchange before routing any order through such terminals.

It has come to the notice of the Exchange that despite Dealers discontinuing their association/employment with the Member, the details of such Dealers continue to be reported by the said Member against their trading terminals. The terminals are neither being disabled/deactivated by the Member, nor a different Dealer is assigned/reported by the Member against such terminals.

In this regard, all Members are hereby advised to immediately evaluate all their existing active trading terminals to ensure that the same are being operated by their Dealers only. In case any Dealer has already left the organization or is not associated with your Authorised Persons, Members are directed to immediately disabled/deactivated the said terminal or assign/report a different Dealer to the respective terminals. Further on an ongoing basis, Members are also advised to ensure immediate

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disablement/deactivation of trading terminals when the concerned Dealer is no longer associated with the Member or assign the said terminal to a different Dealer and report the same to the Exchange.

All Members are advised to take note and strictly comply with the above, in order to avoid any disciplinary action.

For and on behalf of

National Stock Exchange of India Limited

Manasi Sawant

Senior Manager

Membership Compliance Department