

National Stock Exchange Of India Limited**Department: COMPLIANCE**

Download Ref No: NSE/COMP/49251

Date: August 10, 2021

Circular Ref. No: 73/2021

To All Members,

Sub: Digital Gold offered by Members

Member's attention is drawn to Rule 8 (3) (f) of Securities Contracts (Regulation) Rules, 1957 ("SCRR"), which restricts all Members from engaging, either as principal or employee, in any business, other than that of securities or commodity derivatives, except as a broker or agent, not involving any personal financial liability.

It has, however, come to the notice of SEBI/Exchange that certain Members are providing a platform to their clients for buying and selling of digital gold. SEBI vide its letter dated August 03, 2021, has informed Exchange that the said activity is in contravention of the aforementioned Rule 8 (3) (f) of SCRR, and the Members should refrain from undertaking any such activities.

In view of the same, Members are hereby directed not to carry out the said activity and comply with the regulatory requirements at all times. Members, currently engaging in the activity, shall cease to undertake all activities in this regard, within one month from the date of this circular during which necessary communications, regarding the discontinuation, shall be made to the respective clients.

All Members are advised to take note of the above and comply.

**For and on behalf of
National Stock Exchange of India Limited**

**Srijith Menon
Associate Vice President**

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