

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/55069	Date: December 30, 2022
Circular Ref. No: 163/2022	

All Members,

Pre-Trade risk controls - Update on Market Price Protection

In continuation to Exchange circular NSE/CMTR/54851 dated December 16, 2022, members are requested to note the following parameters which shall be applicable to arrive at the mark-up/down w.r.t handling of Market Orders

Segment	LTP	% Of LTP	Minimum absolute Range (Rs.)
CM	<=50	-	1.5
	>50	3%	-

The Exchange may review the aforesaid mechanism and various applicable parameters from time to time based on the experience gained and inputs received from market participants / regulator.

These aforesaid changes shall be effective from trade date January 09, 2023 and shall be available for testing in mock being conducted on January 07, 2023.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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