

**DEPARTMENT: CAPITAL MARKET SEGMENT**

Download Ref No: NCL/CMPT/57900

Date: August 08, 2023

Circular Ref. No: 0281/2023

To All Members/ Custodians/ PCMs

**Sub: Winding up of Mutual Funds Schemes (ME series)**

This is with reference to NSE circular no. 80/2023 (Download Ref No. NSE/CMTR/57414) dated July 03, 2023, regarding "Trading parameters for Mutual Funds Schemes that are in the process of winding up".

The members are hereby notified about settlement procedure of trades executed in ME series-

- Applicable Symbol file shall contain record for ME series.
- Trades executed in ME series shall be cleared and settled on a gross obligation's basis. Settlement shall be compulsorily done in dematerialised mode. All trades shall be settled under settlement type 'Z' and settlement guarantee shall be provided.
- OTR window shall be available till on T Day as per applicable timings.
- Trades executed in ME series shall be settled on a T+1 rolling basis.
- Early pay-in/ pay-in of securities for ME series shall be done in Trade for trade segment as per the existing procedure.
- Shortages, if any, shall be compulsorily closed-out at the highest price prevailing in the Exchange from the day of trading on the T Day or 20% above the official closing price on the T Day, whichever is higher.
- All other provisions regarding settlement of trades applicable to Capital Market Segment shall also be applicable mutatis-mutandis to this series.

**For and on behalf of  
NSE Clearing Limited**

Ashwini Goraksha  
Associate Vice President

Telephone No	Email id
18002660050	cm_clearing_ops@nsccl.co.in