

**Department : FUTURES AND OPTIONS SEGMENT**

Download Ref No: NCL/CMPT/55689

Date: February 20, 2023

Circular Ref. No: 028/2023

All Members,

**Sub: Penalty for Intra-day Short Allocation of Collaterals**

This is with reference to our circular no NCL/CMPT/55382 dated January 25, 2023

Members may please note that implementation of penalty for short allocation (on maximum amount of short allocation based on EOD well as intraday basis) would be applicable from trade date **May 02, 2023**

Members are requested to take note of the above.

**For and on behalf of**  
**NSE Clearing Limited**  
**(Formerly known as National Securities Clearing Corporation Limited)**

Huzefa Mahuvawala  
Senior Vice President

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